Oasis Tradelink ltd.

Date: September 06, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Subject: **Submission of Annual Report for F.Y. 2023-24**

Reference: **Oasis Tradelink Limited (Security ID: OASIS, Security Code: 538547)**

With reference to captioned subject and pursuant to Regulation 34 of SEBI (LODR) Regulation, 2015, we hereby submit the Stock Exchange, Annual Report of the Company for the financial year 2023-24.

Kindly disseminate the same on your website and oblige us.

Kindly take the same on your record and oblige us.

Thanking You.

For, Oasis Tradelink Limited (Under Liquidation)

RAMCHANDRA DALLARAM CHOUDHARY

Digitally signed by RAMCHANDRA DALLARAM CHOUDHARY
Date: 2024.09.06 21:21:47 +05'30'

Ramchandra Dallaram Choudhary
Liquidator
IP. Reg. No: IBB/IPA-001/1P-P00157/2017-2018/10326
AFA Valid up to: 06.11.2024

Place: Ahmedabad

OASIS TRADELINK LIMITED

28TH ANNUAL REPORT

F.Y. 2023-24

Inside this Report

NOTICE OF AGM FOR FINANCIAL YEAR 2023-24

NOTICE IS HEREBY GIVEN THAT THE TWENTY EIGHT ANNUAL GENERAL MEETING of the Members of Oasis Tradelink Limited (Under Liquidation) will be held on Monday, 30th September, 2024 at 15:00 PM (IST) at 5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014 to transact the following business.

BACKGROUND:

Pursuant to order dated 26-02-2019 of the Hon'ble National Company Law Tribunal - Ahmedabad Bench at Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued there under with effect from 26-02-2019 (Corporate Insolvency Resolution Process Commencement Date). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Resolution Professional vide order dated 13-06-2019 which was confirmed by the Board on 26-07-2019. Further, the Hon'ble NCLT, Ahmedabad bench had on 04-12-2019, in the matter C.P. (I.B) No. 433/NCLT/AHM/2018, passed an order for initiation of Liquidation against the Corporate Debtor, M/s. Oasis Tradelink Limited (In liquidation). In the same order, Mr. Ramchandra Dallaram Choudhary have been appointed as the Liquidator by the NCLT u/s 34(1) of the Insolvency and Bankruptcy Code, 2016 (the Code).

Further, the Hon'ble NCLT, Ahmedabad Bench has vide order dated 21-03-2022 in IA/224(AHM)2022 in CP (IB) 433 of 2018 allowed the Liquidator to sell the Corporate Debtor as a going concern to the interested buyer namely Mr. Niranjan Jain. Further, vide order dated 04-05-2022 in IA 342 (AHM) 2022 in CP (IB) 433 of 2018 read with interim order dated 20-04-2022 the Hon'ble NCLT, Ahmedabad Bench have ordered that the applicant is entitled to the reliefs and concessions subject to the Provisions of Law relating to them and Rulings of the Apex Court in case of 'Ghanshyam Mishra".

In view of the same, the undersigned Liquidator being the officer of the Court has sold the Corporate Debtor as a going concern under clause (e) of Regulation 32 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The proceeds from the sale of the Corporate Debtor has been distributed in the order of priority as per Section 53 of the Insolvency and Bankruptcy Code, 2016.

The powers of Board of Directors of the Company stand suspended effective from the Liquidation Process commencement date and such powers along with the management of affairs of the Company are vested with the Liquidator. In view hereof, Annual General Meeting is being called and convened by the Order of Liquidator.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2024 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Auditors and Directors thereon**.**

   "RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.

2. ***To appoint a Director in place of Mr. Snehal Bharatbhai Patel (DIN: 01655758), who retires by rotation as a Director and being eligible and offer himself for re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** in accordance with the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, Mr. Snehal Bharatbhai Patel (DIN: 01655758), who retires by rotation and being eligible, be and is hereby re-appointed as a Director of the Company."

   (*His appointment on the Board is being part of compliance with section 152(6) of the Companies Act, 2013. However, the Board shall continue to remain suspended during the continuance of Liquidation process. The tenure of directors will be subject to outcome of Liquidation process to Resolution Plan as may be approved by Adjudicating Authority).

3. **To Re-Appoint M/s. Purushottam Khandelwal & Co., Chartered Accountants, having [FRN: 123825W] as Statutory Auditors of The Company and to Fix their Remuneration:**

   Explanation:

   M/s. Purushottam Khandelwal & Co., Chartered Accountants, having [FRN: 123825W] were appointed as Statutory Auditors of the Company at the Annual General Meeting of the Company held on September 30 2023 for a term of one years. Their present term is expiring at the ensuing Annual General Meeting of the Company. In terms of provision of Section 139(2) of the Companies Act, 2013, M/s. Purushottam Khandelwal & Co., Chartered Accountants, having [FRN: 123825W] may be re-appointed for further period of 5 (five) years i.e. from the conclusion of 28th Annual General till 33rd Annual General Meeting. The Company has received written consent from M/s. Purushottam Khandelwal & Co., Chartered Accountants, having [FRN: 123825W] together with a certificate that their re-appointment, if made, will be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014

   To consider and, if thought fit, to pass with or without modification the following resolution as an **ordinary resolution**:

   "RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act 2013, and Rules framed there under as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), as recommended by the Liquidator of the company, be and is hereby accorded to appoint M/s. Purushottam Khandelwal & Co., Chartered Accountants, having [FRN: 123825W] as the Statutory Auditors of the Company for Five consecutive years, who shall hold office from the conclusion of 28th Annual General till 33rd Annual General Meeting of the Company to be held in the year 2029 on remuneration and out-of-pocket, travelling and living expenses, as may be mutually agreed between the Liquidator of the Company and the Auditors.

SPECIAL BUSINESS:

4. **To Appoint Ms. Gayatridevi Devishankar Pandey (DIN: 10691015) as Non-Executive Independent Director of the Company:**

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as Special Resolutions:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including any statutory modification(s) or re-enactment(s) of the Act and Listing Regulations, and in terms of Articles of Association of the Company, Ms. Gayatridevi Devishankar Pandey (DIN: 10691015), who has submitted a declaration that she meets the criteria of independence as specified under the Act & Listing Regulations, who was pursuant to the provisions of Section 161 of the Act and upon recommendation of the Liquidator of the company, appointed as an Additional Director in the category of Non-Executive Independent Director of the Company, with effect from July 24, 2024, be and is hereby appointed as Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years, from the date of her appointment i.e. July 24, 2024, to July 23, 2029 (both days inclusive).

RESOLVED FURTHER THAT subject to the necessary permissions/approvals, the Liquidator of the company be and is hereby authorized to do and perform or cause to be done all such acts, deeds, matters and things, as may be required or deemed necessary or incidental thereto, and to settle and finalize all issues that may arise in this regard, without further referring to the Members of the Company, including without limitation, finalizing and executing any agreement, deeds and such other documents as may be necessary to give effect to the above resolution."

5. **To Appoint Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011) as Non-Executive Director of the Company on professional category:**

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

"RESOLVED THAT, **Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011)**, who was appointed as Additional (Non-Executive) Director on Professional Category of the Company by the Liquidator of the Company with effect from July 24, 2024, who holds office up to the date of this Annual General Meeting in terms of Section and 161 of the Companies Act, 2013 (the "Act") and who is eligible for appointment and has consented to act as Director (liable to retire by rotation) of the Company and be and is hereby appointed as Non-Executive Non- Independent Director of the Company

RESOLVED FURTHER THAT approval of the Members of the Company be and is hereby accorded to the Liquidator of the Company to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard."

6. **To Appoint Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) as Managing Director of the Company on professional category:**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualifications of Directors) Rules, 2014 , including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) who was appointed by the Liquidator of the Company as an Additional Director of the Company with effect from 24th July 2024 in terms of Section 161 of the Companies Act 2013 and and who is eligible for appointment as a Director.

   RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and also subject to the approval of the Central Government, if required, the consent of the Company be and is hereby accorded to the appointment of Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656), as Managing Director for a period of Five years commencing from 24th July 2024 to 23rd July 2029, and that he be paid remuneration by way of salary, perquisites, allowances and commission as may be approved by the Liquidator of the Company and as set out in the Explanatory Statement annexed hereto."

For Oasis Tradelink Limited (Under Liquidation)

Sd/-
Ramchandra Dallaram Choudhary
Liquidator
IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326
Validity of AFA till 06.11.2024

Date: 06.09.2024
Place: Ahmedabad

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY OR PROXIES TO ATTEND AND, TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER SHAREHOLDER.**

   The instrument of Proxy in order to be effective, must be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxy form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable.

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of Board Resolution/ Authorisation document authorizing their representative to attend and vote on their behalf at the AGM.
3. Details under Regulation 36 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/reappointment at the Annual General Meeting are annexed to the Notice.
4. Members/Proxies should bring their Attendance slip duly signed and completed for attending the meeting. The signature of the attendance slip should match with the signature(s) registered with the Company. Members holding shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting or to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to csanandlavingia@gmail.com with copies marked to the Company at oasistradelink@gmail.com and to National Securities Depository Limited (NSDL) at evoting@nsdl.co.in.
6. In case of joint holders attending the meeting together, only holder whose name appearing first will be entitled to vote.
7. The route map showing directions to reach the venue of the AGM is provided at the end of this Notice.

8. The Statement pursuant to section 102(1) of the Companies act, 2013, which sets out details relating to the special business to be transacted at the Meeting, is annexed hereto and The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard II on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking Appointment and re-appointment at this Annual General Meeting ("AGM") is also annexed.

9. The Register of Members and Share Transfer Books will remain closed from 24th September, 2024 to 30th September, 2024 (both days inclusive) for the purpose of Annual General Meeting (AGM).

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.

11. Those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below;

(a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to oasistradelink@gmail.com.

(b) In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to oasistradelink@gmail.com.

(c) Alternatively, member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned in Point (a) or (b) as the case may be.

(d) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

(e) It is clarified that for permanent submission of e-mail address, the shareholders are however requested to register their email address, in respect of electronic holdings with the depository through the concerned depository participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, SKYLINE FINANCIAL SERVICES PVT. LTD D-153, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi - 110020, by following the due procedure.

12. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.

13. The Shareholders holding Shares in Physical form are advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.

14. This is to bring to the notice of the Shareholders that the request for effecting transfer of securities held in Physical form (except in case of transmission or transposition) would not be entertained and shall not be processed by the Company/ RTA of the Company w.e.f. 5th December, 2018 pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018. Hence Shareholders are advised to get their physical shares transferred / dematerialized.

15. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long period of time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

16. Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, BSPL to enable servicing of notices / documents / annual Reports electronically to their e-mail address.

17. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members can contact their DP in case the shares are held in electronic form and to SKYLINE FINANCIAL SERVICES PVT. LTD in case the shares are held in physical form.

18. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation/ variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic/ demat form, the nomination form may be filed with the respective Depository Participant.

19. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

20. The members are requested to intimate to the Company, queries, if any, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.

21. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company's Registrars and Share Transfer Agents, SKYLINE FINANCIAL SERVICES PVT. LTD. for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.

22. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report is being sent through e-mail to those members whose e-mail addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report will also be available on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on website of NSDL i.e. www.evoting.nsdl.com.

23. All the Documents referred to in the notice are open for inspection at the Liquidator office of the Company between 11 A.M. to 5.00 P.M on any working day prior to the day of meeting and will also be available at the meeting venue on the date of meeting.

24. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not entitle to cast their vote again.

25. PROCESS AND MANNER FOR MEMBERS OPTING FOR VOTING THROUGH ELECTRONIC MEANS:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 5, 2020 and SEBI Circular dated May 12, 2020, the Company is providing facility to cast their vote electronically, through the remote e-voting services provided by National Securities Depository Limited (NSDL), on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through remote e-voting and voting at the AGM is/are deemed to have been passed as if they have been passed at the AGM. For this purpose, the Company has entered into an agreement with NSDL, as the Authorised e-voting agency for facilitating voting through electronic means.

2. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through poll paper. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Monday, September 23, 2024.

3. The facility for voting through polling paper shall be made available at the AGM and the Members attending the AGM and holding shares either in physical form or in dematerialized form, as on the cut-off date being the day of Monday, September 23, 2024 and who have not already cast their vote by remote e-voting, shall be able to exercise their right to vote at the AGM.

4. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Monday, September 23, 2024, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through poll paper on the date of the AGM.
5. The remote e-voting will commence on 09:00 a.m. on Friday, September 27, 2024 and will end on 05:00 P.M. on Sunday, September 29, 2024. During this period, the members of the Company holding shares as on the Cut-off date i.e. Monday, September 23, 2024 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.
6. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
7. The Board of Directors has appointed M/s. Alap & Co. LLP (LLPIN: ACA-1561) as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM and in a fair and transparent manner.
8. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of polling paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
9. The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
10. The Results declared along with the report of the Scrutinizer shall be placed on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited.

INSTRUCTIONS FOR CASTING VOTES BY REMOTE E-VOTING

The remote e-voting period begins 9:00 A.M. on Friday, September 27, 2024 and will end on 05:00 P.M. on Sunday, September 29, 2024. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1. Access to NSDL e-Voting system.

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under

holding securities in demat mode with NSDL.	**"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or	Your User ID is:

Physical	
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2. Cast your vote electronically.

How to cast your vote electronically?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csanandlavingia@gmail.com with a copy marked to evoting@nsdl.com Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request at Pallavi Matre evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to oasistradelink@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to oasistradelink@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **<u>Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode</u>**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. <u>In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.</u>

CONTACT DETAILS

E-Voting Agency & VC / OAVM	**Email: evoting@nsdl.co.in** **NSDL help desk 022 - 4886 7000**
Scrutinizer	M/s. Alap & Co. LLP (LLPIN: ACA-1561)**Email:** csanandlavingia@gmail.com; **Tel No.:** +91 79 3578 9144

DISCLOSURE AS PER PART A SCHEDULE III of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023 FOR APPOINTMENT OF AUDITOR;

SN	Particular	Disclosure
1	Name of the Statutory Auditor	Purushottam Khandelwal & Co.
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise.~~	Appointment
3	Date of appointment~~/re-appointment/cessation~~(as applicable) & term of appointment~~/re-appointment~~	Subject to approval of the members in the upcoming Annual General meeting to be held in the Calendar Year 2024 for the term on Five (5) year start from the conclusion of such upcoming Annual General meeting till the conclusion of of 28th Annual General till 33rd Annual General Meeting of the Company to be held in the year 2029.
4	Brief profile (in case of appointment);	Purushottam Khandelwal & Co., based at Ahmedabad, Gujarat is a professionally managed firm of Chartered Accountants. The firm is established in May 2003 as a proprietary concern by CA Purushottam Khandelwal to serve the society with professional services on accounting, auditing and taxation so as to help them in smoothening the process of various statutory compliances with the young and dynamic persons. The team with its experience in various fields including company formation, accounting, statutory audit, Internal Audit, finance, Bank Audits, Taxation, company law compliances, serves clients from all business sectors and business advisory for domestic and global businesses of all sizes.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 3

To Re-Appoint M/s. Purushottam Khandelwal & Co., Chartered Accountants, having [FRN: 123825W] as Statutory Auditors of The Company and to Fix their Remuneration:

The Liquidator of the company recommended the company to Appoint M/s. Purushottam Khandelwal & Co. (FRN: 123825W) as a Statutory Auditors of the Company, for a term of Five (5) year from the conclusion of this Annual General Meeting till the conclusion of 33rd Annual General Meeting of the Company to be held in the year 2029 on such terms and condition including the remuneration and out-of-pocket, travelling and living expenses, as may be mutually agreed between the Liquidator of the Company and the Auditors.

M/s. Purushottam Khandelwal & Co. (FRN: 123825W), Chartered Accountants, Ahmedabad have provided their consent and confirmed that their appointment, if made, would be within the limits specified under Section 141(3) (g) of the Act and it is not disqualified to be appointed as statutory auditor in terms of the provisions of Section 139(1) and 141(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time.

The firm is practicing in the fields of various types of Audits including Internal & Statutory Audits of Indian Companies, Direct and Indirect taxation consultancy and advisory services, Company law consultancy services, advisory for start-ups, fund raising services for corporates, Insolvency resolution professional services etc.

The terms of appointment include audit of financial results and annual audit of financial statements in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time along with the issuance of certificates in accordance with requirements of the Act, and SEBI.

None of the Directors or Key Managerial Personnel of the Company and any relatives of such director or Key Managerial Personnel are, in any way, concerned or interested, in this resolution, financially or otherwise.

The Liquidator recommends the passing of the Resolution(s) as set out under Item No.3 of the Notice for approval of the Members as ordinary resolution(s).

Item No. 4

To Appoint Ms. Gayatridevi Devishankar Pandey (DIN: 10691015) as Non-Executive Independent Director of the Company:

Independent Directors are appointed on the Company's Board for a term of up to five consecutive years and are eligible for reappointment, making the term of the overall Board staggered in nature. The Liquidator assesses the balance of skills, knowledge and experience available with the Board as a whole and tries to recognize the possible gaps on account of such staggered terms, in order to maintain orderly succession of the Board.

Ms. Gayatridevi Devishankar Pandey (DIN: 10691015) fits into the criteria of skills/qualifications that it had determined to be necessary in prospective candidates and appointed on the Board of Directors of the Company, as an Additional Director (in the category of Non-Executive Independent Director), not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years with effect from the July 24,2024 to July 23,2029 (both days inclusive), pursuant to the provisions of Section 149, 152 and 161 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 ('the Act'), subject to approval of the shareholders of the Company.

Accordingly, approval of the shareholders is sought to comply with the Companies Act 2013 and other applicable provisions.

The Company has received from **Ms. Gayatridevi Devishankar Pandey (DIN: 10691015)** (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Section 164(2) of the Act and (iii) a declaration to the effect that she meets the criteria of independence as provided in Section 149(6) of the Act.

She does not hold any equity shares of the Company.

Brief profile of **Ms. Gayatridevi Devishankar Pandey (DIN: 10691015)** and such other details about her, in terms Secretarial Standard II are given below:

Name OF Directors	Gayatridevi Devishankar Pandey
DIN Number	10691015
Date of Birth	December 16, 1989
Nationality	Indian
Date of Appointment on the Board	July 24,2024
Brief Profile	Gayatridevi D. Pandey, holds a commerce graduate degree with major in Audit & Financial Accounting from Narmada College of Science and Commerce, Veer Narmad South Gujarat University, Surat. She Achieved the CA designation, showcasing her advanced expertise in accounting, auditing, and financial management, from Institute of Chartered Accountant of India, New Delhi in 2022. She joined K. Janak & Co., Chartered Accountants, firm in 2009-2012 as a trainee and from 2012- 2016 joined as an Audit & Account Manager works in financial analysis and reporting, auditing and IT compliance.

	She joined Captree Finance Private Limited (Non-Banking Financial Company) 2016 to 2023 handling areas of accounts & finance, submitting all related RBI compliances. She started own practice from 2023 as a Chartered Account in the Name of PANDE G D & Co., Proprietorship firm, covering areas of Accounting, Auditing, Taxation, Certification and other related consultancy services. She joined Mahesh Pareek & Associates, Chartered Accountants, Jaipur as a partner in 2024. Currently pursuing ACCA, which signifies her commitment to furthering her knowledge and expertise in international accounting standards and practices. She joined as a Consultant in Param Diagnostic Centre Private Limited, Bharuch in 2023 handling all Accounting- Auditing, Financials, Income Tax and other related works. She has built a robust career in accounting and finance, leveraging her educational background and certifications. Her experience likely includes roles in accounting firms, corporate finance departments, or consulting, where she applies her technical skills and strategic insight. With her extensive qualifications and ongoing pursuit of ACCA, Gayatridevi Pandey is poised to continue excelling in the accounting profession, aiming for roles that leverage her comprehensive expertise in global financial practices.
Qualifications	commerce graduate
Expertise in specific functional area	accounts & finance Services
Terms and conditions of appointment/ re-appointment	Refer item no. 4 of the Notice of AnnualGeneralMeeting
Details of Remuneration sought to be paid (Per annum)	-
Remuneration Last drawn	Not applicable
Number of shares held in the Company	NIL
Directorships held in public companies including deemed public companies	NIL
Names of listed entities in which the person holds the directorship	NIL
Names of listed entities from which she has resigned in the past three years	NIL
Number of Board Meetings	N.A.

attended during the FY 2024-2025	
Chairman/ Member in the Committees of the Boards of companies in which she is Director	NIL
Relationships between Directors inter-se	None

In terms of Section 152 and Schedule IV of the Companies Act, 2013, the Liquidator is of the opinion that **Ms. Gayatridevi Devishankar Pandey (DIN: 10691015)** fulfills the conditions for her appointment as an independent director as specified in the Companies Act, 2013 and the Listing Regulations and is independent of the management.

In terms of Regulation 25(2A) of the Listing Regulations, the appointment, re-appointment or removal of an independent director of a listed entity, shall be subject to the approval of shareholders by way of a special resolution.

Hence, in view of the aforementioned provisions, the Company is seeking the approval of its members by way of a Special Resolution, for appointment of **Ms. Gayatridevi Devishankar Pandey (DIN: 10691015)** as Non-Executive Independent Director on the Board of the Company for a term of five consecutive years effective from July 24,2024 to July 23,2029 (both days inclusive),

A copy of the letter of appointment, setting out the terms and conditions of appointment of **Ms. Gayatridevi Devishankar Pandey (DIN: 10691015)** and all other documents referred to in the accompanying Notice and this Statement are available for inspection by the members, without any fee, at the Company's Registered office during business hours on all working days up to and including the date day AGM.

This resolution set forth in Item no. 4 of the notice for approval of the members by way of a special resolution.

Except **Ms. Gayatridevi Devishankar Pandey (DIN: 10691015)** and her relatives, none of the other directors or key managerial personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item no. 4 of this notice.

Item No. 5

To Appoint Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011) as Non-Executive Director of the Company on professional category:

Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011) who was appointed as Additional (Non-Executive) Director of the Company with effect from July 24, 2024, who holds office upto the date of this Annual General Meeting in terms of Section and 161(1) of the Companies Act, 2013 (the "Act")

The Liqudator is of the view that the appointment of Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011) on the Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No. 5 for approval by the members of the Company.

Except Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011), being an appointee, none of the other Directors of the Company and their relatives are concerned or interested, financially or otherwise in this resolution set out at item no. 5.

Item No. 6

To Appoint Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) as Managing Director of the Company on professional category:

The Liquidator of the Company, has appointed Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) as Managing Director, for period of 5 (five) years with effect from July 24 2024, on terms and conditions including remuneration which is set out hereunder.

Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the minimum Remuneration payable to **Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656),** in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Schedule V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) the appointment of Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) as Managing Director of the Company is now being placed before the Members for their approval by way of Special Resolutions.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is annexed at the end of this explanatory statement.

The Board Appointed Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) as managing Director subject to the approval of the Members as per the terms and conditions as mentioned below.

A. **Tenure:** 24th July 2024 to 23rd July 2029
B. **Salary:** Company is under CIRP now Company will not pay any Salary
C. **Increment:** Not Applicable.

The Liquidator recommends the Resolution set out under item No. 6 for approval of members.

Except **Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656)** being an appointee, none of the other Directors of the Company and their relatives are concerned or interested, financially or otherwise in this resolution set out at item no. 6.

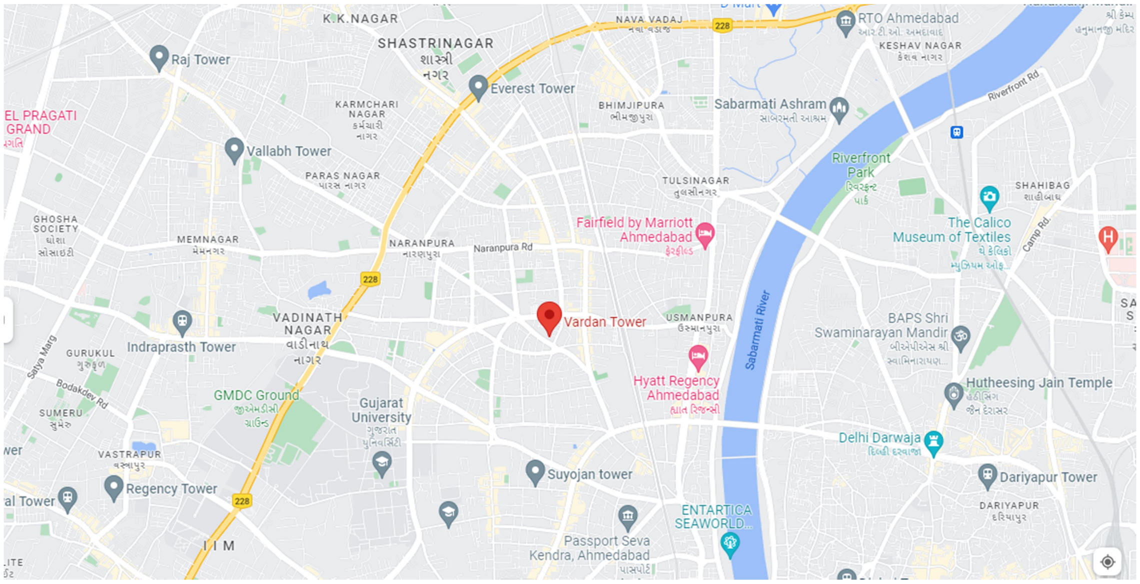
Details of Directors seeking appointment/ reappointment at the AGM as required as per Regulation 36(3) of Listing Regulations and Secretarial Standards on General Meetings:

Name	**Snehal Bharatbhai Patel**	**Gayatridevi Devishankar Pandey**	**Jigneshkumar Nareshbhai Katariya**	**Paritoshbhai Pravinchandra Modi**
Director Identification Number	01655758	10691015	10691011	02682656
Date of Birth	03/07/1969	16/12/1989	18/04/1982	24/03/1978
Nationality	Indian	Indian	Indian	Indian
Father Name	Bharatbhai Atmaramdas Patel	Devishankar Sadanand Pandey	Nareshbhai Dhurabhai Katariya	Pravinchandra Chimanlal Modi
Qualification	B.E (Industrial and Production Engineering)	commerce graduate degree and CA	Degree in Medical Pathology	Diploma in Medical Radiology and Diagnosis
Nature of Appointment/Re-appointment	Re-appointment as Director, liable to retire by rotation	Appointment as Non-Executive Independent Director of the Company:	Appointment as Non-Executive Director of the Company on professional category	Appointment as Managing Director of the Company on professional category
Terms and condition of appointment	As per the resolution set out at Item no 2 of the notice,	As per the resolution set out at Item no 4 of the notice and read with statements pursuant to Section 102 of the Act.	As per the resolution set out at Item no 5 of the notice and read with statements pursuant to Section 102 of the Act.	As per the resolution set out at Item no 6 of the notice and read with statements pursuant to Section 102 of the Act.
Experience - Expertise in specific functional areas - Job profile and suitability	More than 2 decade	More than 01 decade	More than 01 decade	More than 01 decade
Nature of his expertise in	Mr. Snehal Bharatbhai Patel	Gayatridevi Devishankar Pandey	Jigneshkumar Nareshbhai	Paritoshbhai Pravinchandra

specific functional areas	comes with engineering background and well versed in extraction, refining and distribution of edible oils. He is having experience of more than 2 decades, the other details of Mr. Snehal Bharatbhai Patel is mentioned below.	Comes with commerce background and She Achieved the CA designation, showcasing her advanced expertise in accounting, auditing, and financial management, from Institute of Chartered Accountant of India, New Delhi in 2022.	Katariya comes from medicine background and pursued Bachelor of Medicine and Bachelor of Surgery degree in 2005 from Pramukh Swami Medical College, Karamsad, Sardar Patel University, V. V. Nagar. He holds Degree in Medical Pathology in 2010 from B. J. Medical College, Ahmedabad, Gujarat University.	Modi comes from Medical background and He holds Diploma in Medical Radiology and Diagnosis in 2003 from M.P. Shah Medical College, Jamnagar, Saurashtra University.
Remuneration sought to be paid and last drawn	No remuneration to be paid as company is under liquidation and power of Board of Directors are suspended.	NA	NA	NA
Date of First appointment in the company	12th March 2009	24th July 2024	24th July 2024	24th July 2024
Number of shares held in the Company as on March 31, 2024	2,38,635	-	-	-
Relationship with other Directors/ Manager/ KMPs	None	None	None	None
Number of meeting of the board attended during the year	None, as the power of the board stood suspended and vest with liquidator	None, as the power of the board stood suspended and vest with liquidator	None, as the power of the board stood suspended and vest with liquidator	None, as the power of the board stood suspended and vest with liquidator
Directorships held in public	-	NIL	NIL	NIL

companies				
Directorships of other Listed Companies as on date of the Notice	N K Industries Limited	NIL	NIL	NIL
Names of listed entities from which the person has resigned in the past three years	-	NIL	NIL	NIL
Memberships / Chairmanships of committees of public companies	N K Industries Limited Audit Committee-Chairman Stakeholder Relationship Committee - Chairman Nomination and Remuneration Committee-Chairman	NIL	NIL	NIL

ROUTE MAP OF AGM



Distance of venue from

- Ashram Road: 2.8 km
- Darpan Char Rasta: 0.35 km

28th ANNUAL GENERAL MEETING – MONDAY, 30th SEPTEMBER, 2024

OASIS TRADELINK LIMITED
CIN: L51909GJ1996PLC031163
Regd. Office: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad-380009
CIN: L51909GJ1996PLC031163
Email id: oasistradelink@gmail.com |Correspondence No.: 079-26566577

ATTENDANCE SLIP

Regd. Folio No./DP Id No.*/Client Id No.* (*Applicable for investor holding shares in electronic form.)	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS)	
Name of the Joint holder (if any)	

I/we hereby record my/our presence at the 28th Annual General Meeting (AGM) of the Members of **OASIS TRADELINK LIMITED** will be held on Monday, September 30, 2024 at 03:00 P.M. IST at 5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014

_________________________________ _______________________

Member's/Proxy's Name in Block Letters **Member's/Proxy's Signature**

Note: Please fill up this attendance slip and hand it over at the entrance of the venue of meeting. Members are requested to bring their copies of the Annual Report to the AGM.

---Please tear here---

PROXY FORM

(Form No. MGT-11 - *Pursuant to section 105(6) of the Companies Act, 2013 Rules made thereunder)*

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id	

I/We, being the member (s) of ....shares of the Oasis Tradelink Limited, hereby appoint

1. Name: ____
   Address: ____
   E-mail Id: ______________________________ Signature: ______________________ or failing him
2. Name: ____
   Address: ____
   E-mail Id: ______________________________ Signature: ______________________ or failing him
3. Name: ____
   Address: ____
   E-mail Id: ______________________________ Signature: ______________________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting (AGM) of the Members of Oasis Tradelink limited will be held on Monday, September 30, 2024 at 03:00 P.M. IST at 5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014 and/or any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (Please mention no. of shares)		
		For	Against	Abstain
Ordinary businesses				
1.	To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2024 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Auditors and Directors thereon			
2.	To appoint a Director in place of Mr. Snehal Bharatbhai Patel (DIN: 01655758), who retires by rotation as a Director and being eligible and offer himself for re-appointment			
3.	To Re-Appoint M/s. Purushottam Khandelwal & Co., Chartered Accountants, having [FRN: 123825W] as Statutory Auditors of The Company and to Fix their Remuneration			
4.	To Appoint Ms. Gayatridevi Devishankar Pandey (DIN: 10691015) as Non-Executive Independent Director of the Company			
5.	To Appoint Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011) as Non-Executive Director of the Company on professional category			
6.	To Appoint Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) as Managing Director of the Company on professional category			

Signed this............................day of.................2024

Affix

Revenue

Stamp of not

___________________ ______________________

Signature of shareholder **Signature of Proxy holder(s)**

Note:

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting.

Oasis Tradelink ltd.

LIQUIDATOR / DIRECTOR'S REPORT FOR FINANCIAL YEAR 2023-24

To,
The Members,
Oasis Tradelink Limited (In Liquidation)
(CIN: L51909GJ1996PLC031163)

Pursuant to order dated 26-02-2019 of the Hon'ble National Company Law Tribunal - Ahmedabad Bench at Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIRP Process") has been initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued there under with effect from 26-02-2019 (Corporate Insolvency Resolution Process Commencement Date). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Resolution Professional vide order dated 13-06-2019 which was confirmed by the Board on 26-07-2019. Further, the Hon'ble NCLT, Ahmedabad had on 04-12-2019, in the matter C.P. (I.B) No. 433/NCLT/AHM/2018, passed an order for initiation of Liquidation against the Corporate Debtor, M/s. Oasis Tradelink Limited (In liquidation). In the same order, Mr. Ramchandra Dallaram Choudhary have been appointed as the Liquidator by the NCLT u/s 34(1) of the Insolvency and Bankruptcy Code, 2016 (the Code).

Further, the Hon'ble NCLT, Ahmedabad Bench has vide order dated 21-03-2022 in IA/224(AHM) 2022 in CP (IB) 433 of 2018 allowed the Liquidator to sell the Corporate Debtor as a going concern to the interested buyer namely Mr. Niranjan Jain. Further, vide order dated 04-05-2022 in IA 342 (AHM) 2022 in CP (IB) 433 of 2018 read with interim order dated 20-04-2022 the Hon'ble NCLT, Ahmedabad Bench have ordered that the applicant is entitled to the reliefs and concessions subject to the Provisions of Law relating to them and Rulings of the Apex Court in case of 'Ghanshyam Mishra".

The powers of the Board of Directors of the Company stand suspended effective from the Liquidation Process commencement date and such powers along with the management of affairs of the Company are vested with the Liquidator. In view hereof, Annual General Meeting is being called and convened by the Order of Liquidator.

1. FINANCIAL HIGHLIGHTS:

(Amount in Lakhs)

Particulars	FY 2023-24	FY 2022-23
Revenue from Operations	0	0
Other Income	0	0
Total Income	0	0
Expenses:	1.30	8.64
Profit/(Loss) before exceptional items and tax	(1.30)	(8.64)
Exceptional Items	0	0
Profit/(Loss) before tax	(1.30)	(8.64)
Provision for current tax, deferred tax and other tax expenses	0	-
Profit/ (loss) for the period	(1.30)	(8.64)

2. OPERATION & REVIEW:
The Company under CIRP and has not undertaken any business activities during year.

3. DIVIDEND:
Your Company is under Liquidation, therefore does not recommend any dividend for the year 2023-24.

4. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES AND ITS PERFORMANCE AND FINANCIAL POSITION:
The Company does not have any Subsidiary, Joint venture or Associate Company.

5. Details of Holding Company:
The Company does not have any Holding Company.

6. SECRETARIAL STANDARDS:
The Liquidators state that the applicable Secretarial Standards i.e SS-1 and SS-2, issued by the Institute of Company Secretaries of India, relating to Meeting of Board of Directors and General Meetings respectively have been duly complied with.

During the year under review, no board meeting was held as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

7. SHARE CAPITAL:
There is no change in the Authorized and Paid up Share Capital of the Company during the year under review. Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:
A) Issue of equity shares with differential rights
B) Issue of sweat equity shares
C) Issue of employee stock options
D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit Of employees.

8. Authorized Capital:
The Authorized Capital of the Company, as at closure of financial year 2023-24, was Rupees 10,90,00,000.00 (Ten crore ninety lakh Rupees only) divided into 10900000 (One Crore Nine Lakh) Equity Shares of Rupees 10.00 (Rupees Ten Only) each

9. Issued, Subscribed & Paid-up Capital :
Issued, Subscribed & Paid-up Capital of the Company, as at closure of financial year 2023-24, was Rs. 10,87,46,360.00 divided into 10874636 Equity Shares of ₹ 10.00 each.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:
Since there was no unpaid/ unclaimed dividend, the provisions of Section 125 of the Companies Act, 2013 does not apply during the financial year.

11. TRANSFER TO RESERVES:
The Company has not transferred any amount to reserves during the year under review.

12. CHANGE IN THE NATURE OF THE BUSINESS:
During the year, there is no change in the nature of the business of the Company.

13. LISTING ON STOCK EXCHANGES:
Your Company's shares are listed on BSE Limited.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL:
The directors and KMP of the company as on March 31, 2024, are as under:

Name Designation	Name Designation
Snehal Bharatbhai Patel	Whole Time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

Pursuant to the NCLT order for commencement of the CIRP/ initiation of the Liquidation process and in line with the provisions of the Code, the powers of the Board of Directors stand suspended and exercised by Liquidator.

15. NUMBER OF BOARD MEETINGS:
During the year under review, no board meeting was held as the power of the board remains suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

16. BOARD EVALUATION:
During the financial year, no evaluation of the board is being carried out as the power of the board remains suspended and vested with the liquidator as per the provisions of The Insolvency and Bankruptcy Code, 2016.

17. DIRECTOR'S RESPONSIBILITY STATEMENT:
Pursuant to Section 134(5) of the Companies Act, 2013, based on internal financial controls, work performed by the internal, statutory, cost, and secretarial auditors and external agencies, the reviews performed by the management and with the concurrence of the Liquidator that for the year ended 31st March 2024, the confirmation is hereby given for the Company having:

a. Followed in the preparation of the annual accounts, and the applicable accounting standards with proper explanation relating to material departures.

b. Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.

c. Taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. Prepared the annual accounts on a going concern basis.

e. Laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. Devised proper systems to ensure compliance with the provisions of all applicable laws and those such systems were adequate, operating effectively and the same is being strengthened on a continuous basis from time to time.

18. A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149:
The power of the board including the Independent directors remains suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

19. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:
As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, the Management Discussion and Analysis report form part of the Annual Report and is annexed herewith as **Annexure - A.**

20. CORPORATE GOVERNANCE:
Your Company strives to incorporate the appropriate standards for corporate governance. As stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Report on Corporate Governance and Certificate of the Practicing Company Secretary with regards to compliance with the conditions of Corporate Governance is annexed to the Board's Report as **Annexure – B.**

21. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:
The Company's internal financial control systems are commensurate with the nature of its business and the size and complexity of its operations, However the operations of the company remain suspended and during the year under review there is no sale/ purchase transaction.

22. DEPOSITS:
Your Company has neither invited not accepted any fixed deposit from the public during the year under review.

23. RELATED PARTY TRANSACTIONS:
No related party transactions had taken place during the year under review.

24. LIQUIDATION PROCESS:
Pursuant to order dated 26-02-2019 of the Hon'ble National Company Law Tribunal - Ahmedabad Bench at Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued there under with effect from 26-02-2019 (Corporate Insolvency Resolution Process Commencement Date). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Resolution Professional vide order dated 13-06-2019 which was confirmed by the Board on 26-07-2019. Further, the Hon'ble NCLT, Ahmedabad had on 04-12-2019, in the matter C.P. (I.B) No. 433/NCLT/AHM/2018, passed an order for initiation of Liquidation against the Corporate Debtor, M/s. Oasis Tradelink Limited (In liquidation). In the same order, Mr. Ramchandra Dallaram Choudhary have been appointed as the Liquidator by the NCLT u/s 34(1) of the Insolvency and Bankruptcy Code, 2016 (the Code).

Further, the Hon'ble NCLT, Ahmedabad Bench has vide order dated 21-03-2022 in IA/224(AHM)2022 in CP (IB) 433 of 2018 allowed the Liquidator to sell the Corporate Debtor as a going concern to the interested buyer namely Mr. Niranjan Jain. Further, vide order dated 04-05-2022 in IA 342 (AHM) 2022 in CP (IB) 433 of 2018 read with interim order dated 20-04-2022 the Hon'ble NCLT, Ahmedabad Bench have ordered that the applicant is entitled to the reliefs and concessions subject to the Provisions of Law relating to them and Rulings of the Apex Court in case of 'Ghanshyam Mishra".

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:
During the year under review, the Company has not given any loan, guarantee or provided security in connection with the loan to any other body corporate or person or made any investments. Hence no particulars of the loans, guarantees or investments falling under the provisions of Section 186 of the Companies Act, 2013 are provided by the Board.

26. EXTRACT OF ANNUAL RETURN:
The company is not maintaining a functional website for the year under review.

27. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:
The main objective of Risk Management is risk reduction and avoidance as also identification of the risks faced by the business and optimize the risk management strategies. The Company has put in place a well-defined Risk Management framework for drawing up, implementing, monitoring and reviewing the Risk Management.

28. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:
The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

29. SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:
The Liquidator has filed application for seeking necessary directions against respondents under section 43, 66 and 68 of the Insolvency and Bankruptcy Code, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Snehal Bharatbhai Patel & Ors. The said matter is pending before the Hon'ble NCLT, Ahmedabad Bench.

30. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:
Except as disclosed in this report, there were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this report.

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 134(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished as the operation of the company remain suspended. Further, during the year under review, the Company has neither earned nor used any foreign exchange.

32. PARTICULARS OF EMPLOYEES:

There are no employees during the year under review.

33. AUDITORS:

1. STATUTORY AUDITORS

M/s. Purushottam Khandelwal & Co., (FRN: 123825W), Chartered Accountants, Ahmedabad were appointed as Statutory Auditors of the Company at the 27th Annual General Meeting held on 30th September, 2023 for a term of one years. The present term is expiring at the 28th Annual general meeting of the Company.

In terms of provision of Section 139(2) of the Companies Act, 2013, M/s. Purushottam Khandelwal & Co., (FRN: 123825W), Chartered Accountants, Ahmedabad (FRN: 123825W) may be re-appointed for further period of 5 (five) years i.e. from the conclusion of 28th Annual General till 33rd Annual General Meeting of the Company to be held in the year 2029 and hence Liquidators recommends resolution for re-appointment of. M/s. Purushottam Khandelwal & Co., (FRN: 123825W), Chartered Accountants, Ahmedabad as statutory auditor of the Company.

The Remarks given by the Statutory Auditor & its reply is mentioned hereunder:

1) The Company has not made a provision for doubtful debts on its trade receivables of Rs. 11.46 Crore, which are outstanding for a long period. The absence of a provision for doubtful debts on long outstanding receivables results in an overstatement of assets and an understatement of expenses in the financial statements.
2) The Company's GST registration has been suspended by the GST Department. However, the Financial statements continue to show a GST receivable balance of Rs. 60.81 lacs. This raises significant doubt about the recoverability of the GST receivable balance, without a valid GST registration.

Further, reported during the financial year the power of the Board stood suspended as the Company is undergoing the liquidation processvide the order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated Dec 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator and no Board Meeting/Committee Meeting/Independent Director meeting held during the financial year under review.

2. **COST AUDITORS:**

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, as the provisions of the cost audit are not applicable to the Company.

3. SECRETARIAL AUDITORS & SECRETARIAL COMPLIANCE REPORT:

The Company has appointed Mr. Anand Lavingia, Practicing Company Secretary, to conduct the secretarial audit of the Company for the financial year 2023-24, as required under Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for the financial year 2023-24 is annexed to this report as an **Annexure –C**. There were certain qualifications, observations, reservation or comments or other remarks in the Secretarial Audit Reports.

The Remarks given by the Secretarial Auditor & its reply is mentioned hereunder:

1. ***The Company has failed to appoint a qualified Company Secretary as Compliance Officer and Chief Financial Officer, during the year under review.***
2. ***The Company has failed to appoint the Internal Auditor during the financial year.***
3. ***The Company has not implemented system for maintenance of the Digital Database under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.***
4. ***The Company has not complied the SEBI circular no. SEBI/CIR/CFD/DCR1/ CIR/P/2020/181 dated September 23, 2020 with respect to System-Driven Disclosures.***
5. ***The Company has not paid the listing fee of the Stock Exchange for the F.Y 2023-24.***
6. ***The company is not maintaining a functional website for the year under review.***
7. ***The Company has not filed Corporate Governance Report for the year under review.***
8. ***The Company has not Filed Various Compliance on Quarterly basis during the financial year under review.***
9. ***The Company has not filed Various Forms with ROC/ MCA-21 during the financial year Under review.***

Further, reported during the financial year the power of the Board stood suspended as the Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated Dec 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator and no Board Meeting/Committee Meeting/Independent Director meeting held during the financial year under review Liquidator hereby comment that The Company takes all measures to comply with the entire requirement.

34. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

During the year under review, there have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Act and Rules framed thereunder, either to the Company or to the Central Government.

35. AUDIT COMMITTEE/ NOMINATION AND REMUNERATION COMMITTEE/ STAKEHOLDERS' RELATIONSHIP COMMITTEE:
No committee meetings were held during the year under review, as the power of the Board of directors stood suspended as per the provisions of Insolvency & Bankruptcy Code, 2016.

The following are the members of the Committee :

Audit Committee

Name of the Director	Designation
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

Remuneration Committee

Name of the Director	Designation
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

Stakeholder Relationship Committee

Name of the Director	Designation
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

36. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:
Not applicable during the financial year under review as there is no employee in the company during the year.

37. Details of difference between Valuation Amount on one time settlement and valuation while availing loan from Banks and Financial Institutions:
During the year under review, there has been no one time settlement of loans taken from banks and financial institution.

38. ACKNOWLEDGEMENTS:
Liquidator place on record their gratitude for the continuing support of Shareholders, bankers and Business associates at all levels.

For Oasis Tradelink Limited (Under Liquidation)

Sd\-
Ramchandra Dallaram Choudhary
Liquidator
IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326
Validity of AFA till 06.11.2024

Date: 06th September, 2024
Place: Ahmedabad

<u>**ANNEXURE-A TO THE DIRECTORS' REPORT**</u>

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Global economy

In 2023, the global economy experienced a modest recovery, growing at an estimated rate of 3.2%. This growth was propelled by pent-up consumer demand, accumulated savings, and tight labor markets. However, the economy faced significant challenges like supply chain disruptions, geopolitical tensions, and the lingering impacts of the Covid-19 pandemic, putting its resilience to the test.

Advanced economies displayed varying results, with the U.S. experiencing 2.5% growth driven by robust consumer spending, while the Euro zone witnessed slower growth at 0.4%, primarily due to high energy prices. Emerging and developing economies performed better, achieving a growth rate of 4.3%, supported by China's reopening and India's strong domestic demand. Global inflation rose to 6.8%, although it began to moderate later in the year. Despite the recovery, inflation rates remained persistently high worldwide, surpassing central bank targets in most countries. However, projections indicated a decrease in global headline inflation to 5.8% in 2024 and further to 4.4% in 2025 as supply conditions improved. Overall, the modest rebound of the global economy in 2023 demonstrated its resilience in the face of significant challenges.

Outlook
In 2024, the world economy is projected to continue its growth trajectory, albeit at a slower rate compared to before. Despite the easing of job markets and sustained high prices, consumer spending is poised to be a key driver of this growth. Major economies like the U.S., China, and India are anticipated to contribute to overall expansion, while Europe faces an increased risk of economic downturn due to high government debt levels. Several obstacles lie ahead, including high interest rates leading to costly borrowing, weak consumer demand in certain regions, labor shortages, soaring housing costs, disruptions from less global trade, and geopolitical tensions posing threats to energy supply issues. Aggressive interest rate hikes, escalating debt levels, and the potential for financial crises could further impede economic progress. To effectively navigate these complex challenges, policy makers must exercise caution in their decision-making, implement reforms to enhance productivity, foster global cooperation to revive trade, and address common problems like transitioning to sustainable energy sources. By doing so, sustainable growth can be achieved, benefiting all parties amid the nuanced circumstances faced by different countries.

Indian Economy
India's economy demonstrated remarkable resilience and growth in FY 2023-24, with GDP significantly outperforming expectations. The Ministry of Statistics and Program Implementation revised GDP growth upwards to 8.2% from its earlier estimate of 7.6%, marking a substantial improvement from the 7.0% growth recorded in the previous fiscal year. This robust performance has propelled the Indian economy to a milestone of USD 3.5 Trillion, setting a strong foundation for achieving the ambitious USD 5-Trillion target in the coming years

As India progresses towards its economic targets, the country is adopting a multi-faceted approach to growth. While infrastructure development remains a priority, the government is also focusing on key sectors such as energy. India aims to boost its oil refining capacity by over 20% within five years to meet rising energy needs, although volatile crude prices pose a persistent concern. Simultaneously, efforts are being made to reduce reliance on imported edible oils through domestic production incentives and strategic trade partnerships, showcasing a balanced approach to energy and food security. Building on these sector-specific initiatives, India is leveraging broader growth enablers to reinforce its economic trajectory. These include strengthening human capital through skill development initiatives, enhancing the business environment to attract investment, leveraging technology for improved governance, and promoting sustainable development. By focusing on these fundamental drivers of growth, India is positioning itself to not only achieve its economic targets but also to enhance its standing in the global economic landscape, ensuring a more resilient and sustainable path forward.

Outlook
India's economic prospects remain strong, supported by robust fundamentals like a shrinking current account deficit, high forex reserves, and inflation hovering around 5%. The Reserve Bank anticipates a growth rate of 7% for FY 2024-25, in line with the IMF's forecast of 6.5%, driven by resilient domestic demand. Looking ahead, increasing FDI inflows, a youthful demographic, rising urban incomes, and strategic initiatives in manufacturing, clean energy, export diversification, skills development, business facilitation, and sustainable growth contribute to a positive long-term outlook. Despite challenges like geopolitical tensions and the shift towards cleaner energy sources, post-election policy consistency is expected to reinforce India's growth trajectory, positioning it as a crucial market for multinational corporations in the long term.

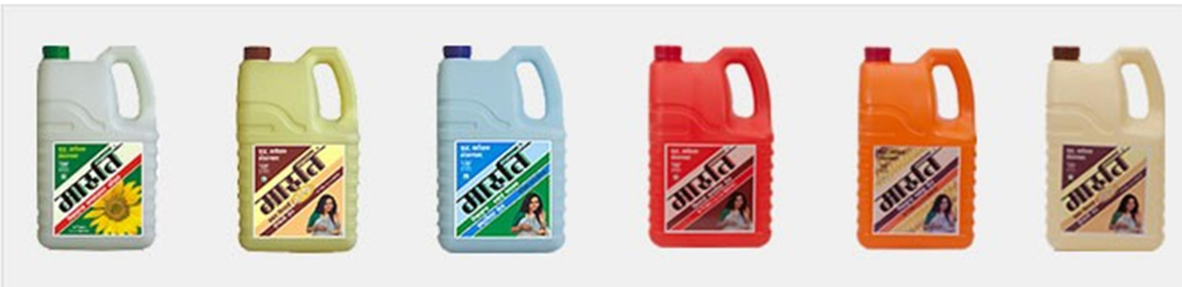
Industry Overview
Major consumer goods companies are now focused on meeting the demand for ready-to-cook meals, snacks, edible oils, pulses and juices, especially with consumer preferences shifting from unbranded to branded products following COVID. This is leading to a greater demand in the packaged food market in India.
During the period from 2019 to 2023, the Indian retail industry witnessed substantial expansion; it registered a growth of 34%, reaching USD 1.2 trillion from USD 890 billion. This growth has established India as the fifth-largest retail market globally.4 Factors contributing to the growth of the packaged food market include the increasing popularity of quickservice casual restaurants, evolving lifestyles, urbanisation, changing consumer preferences, the expansion of e-commerce services in rural areas and mushrooming contemporary retail outlets.

BUSINESS OVERVIEW:
Our Company was originally incorporated at Ahmedabad as "M/S Oasis Tradelink Private Limited" on 20th November, 1996 under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Our Company was converted in to a Public Limited Company and consequently the name was changed to "M/S Oasis Tradelink Limited " vide fresh certificate of incorporation dated 22nd August, 2013 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli.

Our Company is registered under the Companies Act, 1956 with registration no. U51909GJ1996PLC031163.

In the past, Oasis manufactures and markets the following products:

- Refined Cottonseed Oil
- Pure Groundnut Oil
- Refined Groundnut Oil
- Refined Sunflower Oil
- Refined Corn Oil
- Pure Mustard Oil
- Refined Soybean Oil



Currently the operation of the company stood suspended and company is not doing any business.

The Registered Office of our Company is situated at Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad Gujarat 380009

Opportunities:

- Sharp increases in demand of branded oil
- Increase in awareness regarding adulteration and increased health consciousness amongst people has further aided the growth of the organized sector
- Growing population needs more oil
- The increasing interest of the global investors in the sector.
- The nascent stage of the new distribution channels offers an opportunity for development.
- Rapid de-regulation in the industry

Threats:

- The treats of low price competition
- A large number of domestic as well as multinational players
- Highly competitive industry
- Threat of cheap imports
- The company's products have not yet developed the requisite brand image and hence get substituted with other refined edible oil brands especially in the urban markets
- Lack of quality has emerged as a major concern because of the 'Quick- buck' Route being followed in the industry.
- Change in Government policies like increase in import duty.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS:
The Company recognizes human resources as its biggest strength which has resulted in getting acknowledgement that the Company is the right destination where with the growth of the organization, value addition of individual employees is assured. The total number of employees as on 31st March, 2024 is **NIL**

INTERNAL CONTROL:
The Company was an adequate internal control system for safeguarding the assets and financial transactions of the Company. The strong internal control systems have been designed in such a way that, not only it prevents fraud and misuse of the Company`s resources but also protect shareholders interest.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:
The company is not currently doing any business and during the year the income from revenue is **Nil**.

FINANCIAL RATIO:

S.N.	Particulars	2023-2024	2022-23
1	**Debtors Turnover**	-	-
2	**Inventory Turnover**	-	-

3	**Interest Coverage Ratio**	**-**	**-**
4	**Current Ratio**	**29.64**	**30.01**
5	**Return on Equity ratio**	**-0.11**	**-0.71**
6	**Net Profit Ratio**	**-**	**-**

NETWORTH:
Networth of the company as on 31st March 2024 is Rs. 1,207.55 Lakh compared to Rs. 12,08.85 Lakh of previous year.

GENERAL BODY MEETINGS:
The details pertaining to last three Annual General Meetings of the Company are provided:

Financial Year	**Date**	**Time**	**Venue**	**Particulars of Special Resolution(s)**
2022-23	30th September, 2023	03:00 P.M.	5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014 to transact the following business	-
2021-22	30th September, 2022	03:00 P.M.	5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014	To appoint M/s. Prakash Tekwani & Associates, Chartered Accountants as Statutory Auditors from for a term of five financial years i.e F.Y 2019-20 to 2023-24
2019-20	21st October, 2022	03:00 P.M.	5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014	-

Liquidator Certificate
[Under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
Oasis Tradelink Limited

CERTIFICATION TO THE BOARD PURSUANT TO REGULATION 17 (8) OF SEBI LODR

I hereby certify that:

a) I have reviewed the financial statements and cash flow statements of the Company for the year ended March 31, 2024 and

i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations

b) There are no transactions entered into by the Company during the year ended March 31, 2023, which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. I have disclosed to the Auditors, deficiencies in the design and operations of such internal controls, if any, of which we are aware and steps that have been taken to rectify these deficiencies.

d) I have indicated to the Auditors, wherever applicable:

i) Significant changes in the internal control over financial reporting during the year;

ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and

iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

For Oasis Tradelink Limited (Under Liquidation)

Sd/-
Ramchandra Dallaram Choudhary
Liquidator
IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326
Validity of AFA till 06.11.2024

Place: Ahmedabad
Date: : 06th September, 2024

CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE PHILOSOPHY:

The Corporate Governance standards demonstrate inalienable rights vested with various stakeholders and strong commitment to values, ethics and business conduct. Your Company is committed to good Corporate Governance, based on an effective Independent Board, separation of supervisory role from the executive management and constitution of Committees to oversee critical areas thus upholding the standards practically at every sphere ranging from action plan to performance measurement and customer satisfaction.

Your Company ensures adequate, timely and accurate disclosure on all material matters including the financial situation, performance, ownership and governance of the Company to the stock exchanges and the investors. The Company has complied with the mandatory provisions of Schedule Il of the SEBI {Listing Obligations and Disclosures Requirement) Regulations, 2015, which deals with the compliance of corporate Governance requirement as detailed below:

Board of Directors:

The Company has a Board of Directors, constituted in compliance with the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations") and is in accordance with best practices in Corporate Governance.

The Company has a balanced board with optimum combination of Executive and Non-Executive Directors, including Independent Directors, which plays a crucial role in Board processes and provides independent judgment on issues of strategy and performance.

Name Designation	Name Designation
Snehal Bharatbhai Patel	Whole Time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

However during the financial year the power of the Board stood suspended as the Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad bench dated December 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator.

CORPORATE GOVERNANCE PRACTICE:

The Company maintains the highest standard of Corporate Governance; it is the Company's constant endeavor to adopt the best Corporate Governance Practice.

Relationship between Directors inter-se:
None of the above Directors bear inter-se relation with other Director

Appointments:

During the financial year there are no any change in board of directors.

After Financial Year in consideration and on or before date of this report, Liquidator appointed 1) Ms. Gayatridevi Devishankar Pandey (DIN: 10691015) as an Additional Non-Executive Independent Director of the Company 2) Mr. Jigneshkumar Nareshbhai Katariya (DIN: 10691011) as an Additional Non-Executive Director of the Company on professional category 3) Mr. Paritoshbhai Pravinchandra Modi (DIN: 02682656) as Managing Director of the Company on professional category

Cessation:

During the year under review, no director has resigned.

Pursuant to the NCLT order for commencement of the CIRP/ initiation of the Liquidation process and in line with the provisions of the Code, the powers of the Board of Directors stand suspended and exercised by Liquidator. So there is no point to comment about their directorship in no. of companies and other related matters.

Number of Board Meetings:

During the financial year the power of the Board stood suspended as the Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad bench dated December 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator and no Board Meeting/ Committee Meeting/ Independent Director meeting held during the financial year.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

During the year under review, no Separate Meeting of Independent Directors was held as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

CONFIRMATION OF INDEPENDENT DIRECTORS:

During the year under review, No Confirmation of Independent Director has been received as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

EVALUATION OF BOARD'S PERFORMANCE:

During the financial year, no evaluation of the board is being carried out as the power of the board remains suspended and vested with the liquidator as per the provisions of The Insolvency and Bankruptcy Code, 2016.

BOARD COMMITTEE:

During the financial year the power of the Board stood suspended as the Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad bench dated December 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator and no Board Meeting/ Committee Meeting/ Independent Director meeting held during the financial year.

The following are the members of the Committees,

Audit Committee

Name of the Director	Designation
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

Remuneration Committee

Name of the Director	Designation
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

Stakeholder Relationship Committee

Name of the Director	Designation
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

CORPORATE GOVERNANCE PRACTICE:

The Company maintains the highest standard of Corporate Governance; it is the Company's constant endeavor to adopt the best Corporate Governance Practice.

Familiarization Programmes for Board Members:

During the financial year, **Familiarization Programmes** board members is not being carried out as the power of the board remains suspended and vested with the liquidator as per the provisions of The Insolvency and Bankruptcy Code, 2016.

Skills/expertise/ competencies of Board of Directors:

The Board Members having the required knowledge. Competency, skills, and experience to effectively discharge their responsibilities. But during the year Board has not performed any duty as the power of the board remains suspended and vested with the liquidator as per the provisions of The Insolvency and Bankruptcy Code, 2016.

Code of conduct for the Board of Directors and senior management personnel:

During the year under review, no Code of conduct for the Board of Directors and Management personnel considered as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

INSIDER TRADING CODE

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), as amended from time to time, the Board of Directors of the Company had adopted the Codes of Fair Disclosure and Conduct ("the Code") which in turn contains the Code of Conduct to Regulate, Monitor and Report Trading by Insiders and Code of Fair Disclosure Practices. This Code is applicable to all Directors, Promoters, such identified Designated Persons and their Immediate Relatives and other Connected Persons who are expected to have Unpublished Price Sensitive Information relating to the Company but no insider code implemented during the year as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

BOARD EVALUATION CRITERIA:

During the year, the Board has not carried out an Annual Evaluation of its own performance and the performance of individual Directors, as well as evaluation of the Committees of the Board. Because of as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

Remuneration of Directors:

The Company has not entered into any pecuniary relationship or transactions with Directors of the Company.

Name and Designation of Compliance Officer:

Company has not appointed Company secretary as Compliacne officer during the year under review as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

Investors' Complaints:

The Liquidator has not received any Investor Complaint during the year because of as the power of the board remain suspended and vested with the liquidator as per the provisions of the Insolvency and Bankruptcy Code, 2016.

General Shareholders Information

Date, Time and Venue of 08th Annual General Meeting

Day and Date: Monday, September 30, 2024

Time: 03.00 P.M. IST

Venue: 5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014

Financial Calendar

(Tentative and subject to change for the financial year 2024-25)

Quarter ending	Release of Results
June 30, 2024	Second week of August, 2024
September 30, 2024	Second week of November, 2024
December 31, 2024	Second week of February, 2025
March 31, 2025	End of May, 2025
Annual General Meeting for the year ending March 31, 2025	End of September, 2025

Listing on Stock Exchanges

BSE Limited (Scrip Code 538547)
Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Market Price Data

Trading in the equity shares of the Company was Suspended during the year. Hence performance in comparison to broad based indices is not provided.

Registrar and Transfer Agents :

SKYLINE FINANCIAL SERVICES PVT. LTD

Share Transfer System

In terms of Regulation 40(1) of SEBI LODR, as amended, securities can be transferred only in dematerialization form w.e.f. April 1, 2019, except in case of request received for transmission or transposition of securities. Transfer of shares in electronic form is effected by the depositories with no involvement of the Company.

Dematerialization of Shares and Liquidity (as on March 31, 2024)

Mode	No. of Equity Shares	Percentage
Demat		
NSDL	6719573	61.79
CDSL	4103159	37.73
Physical	51904	0.48

Outstanding GDRs/ADRs/Warrants or any Convertible instruments conversion date and likely impact on equity
The Company has not issued any GDRs/ADRs/Warrants or any Convertible instruments till date. Hence, there are no outstanding GDRs/ADRs/Warrants or any Convertible instruments.

Details of Compliance with mandatory requirements
During the period April 1, 2023 to March 31, 2024, the Company has complied with the applicable mandatory requirements as specified under Regulation 15 to 27 of SEBI LODR except mentioned in Secretarial Audit report.

Disclosures on the website:
The company is not maintaining a functional website for the year under review.

Regd. Office: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad – 380 009
Contact no: 079-26566577

Annexure to Director Report

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

(Refer Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
OASIS TRADELINK LIMITED (Under Liquidation)
Ground Floor, Maruti House Bldg,
Toran Dinning Hall, Navrangpura,
Ahmedabad -380009

The Corporate Governance Report prepared by **OASIS TRADELINK LIMITED (Under Liquidation)** ("the Company"), contains details as specified in Regulations 17 to 27, Sub-Regulation (2) of Regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), to the extent applicable and possible during liquidation with respect to Corporate Governance for the year ended March 31, 2024. This report is required by the Company for submission to the Shareholders of the Company.

Liquidators/Management's Responsibility

The preparation of the Corporate Governance Report is the responsibility of the Management/Liquidator of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Corporate Governance Report.

The Liquidator/Management along with the Board of Directors are also responsible for ensuring that the Company complies with the conditions of Corporate Governance as stipulated in the Listing Regulations, issued by the Securities and Exchange Board of India.

Auditor's Responsibility

My responsibility is to provide a reasonable assurance in the form of an opinion whether the Company has complied with the condition of Corporate Governance, as stipulated in the Listing Regulations.

The procedures selected depend on the auditor's judgment, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria. The procedures include but not limited to verification of secretarial records and financial information of the Company and obtained necessary representations and declarations from Liquidator of the Company.

The procedures also include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, my scope of work under this report did not involve me performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

Opinion

Based on the procedures performed by me as referred above and according to the information and explanations given to me, I am of the opinion that;

- ✓ *the Company has not complied with the conditions of Corporate Governance as specified in the Regulations 17 to 27, Sub-Regulation (2) of Regulation 46 and para C, D and E of Schedule V, to the extent applicable to the Company.*
- ✓ *Pursuant to the order of the NCLT vide its order dated June 14,2022 has approved the sale of the corporate debtor to MR. Niranjan Jain and allowed certain execmptions to retrieve the company as the going concern, but the same order still not filled with the Registrar of Companies and company is still managed by the Liquidator.*

Other Matters and Restriction on use

This report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Liquidator/management has conducted the affairs of the Company.

This report is addressed to and provided to the members of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

Anand Sureshbhai Lavingia
Practicing Company Secretary
ACS No.: 26458 C P No.: 11410
Peer Review Certificate Number: 1589/2021
UDIN: A026458F001165851

Place: Ahmedabad
Date: September 6, 2024

Certificate of Non-Disqualification of Directors

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of
OASIS TRADELINK LIMITED (Under Liquidation)
Ground Floor, Maruti House Bldg,
Toran Dinning Hall, Navrangpura,
Ahmedabad -380009

I have examined the relevant registers, records, forms, returns and disclosures received from the Liquidator of **Oasis Tradelink Limited** having CIN: L51909GJ1996PLC031163 and having registered office at Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad -380009 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Liquidator of the Company, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority except Mrs. Olga Vinchentpaul Menezes (DIN: 02030682) and Mr. Rajasekharan Krishnan Nair (DIN: 08189673) as per MCA website which shows status of their DIN as deactivated.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Snehal Bharatbhai Patel	01655758	12/03/2009
2	Olga Vinchentpaul Menezes	02030682	01/12/1998
3	Rajasekharan Krishnan Nair	08189673	30/07/2018

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification of records as provided by Liquidator of the Company. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Note: The Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad bench dated Dec 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board of Directors are stood suspended and the power of the Board is being exercised by Liquidator.

Anand Sureshbhai Lavingia
Practicing Company Secretary
ACS No.: 26458 C P No.: 11410
Peer Review Certificate Number: 1589/2021
UDIN: A026458F001165871

Place: Ahmedabad
Date: : 06th September, 2024

Oasis Tradelink ltd.

ANNEXURE-C TO THE DIRECTORS' REPORT

SECRETARIAL AUDIT REPORT
Form No. MR-3

For the financial year ended March 31, 2024
[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Oasis Tradelink Limited (Under Liquidation)
(CIN: L51909GJ1996PLC031163)

I have conducted the secretarial audit of the compliances, applicable statutory provisions and the adherence to good corporate practices by **Oasis Tradelink Limited (Under Liquidation)** (Hereinafter called "the company") for the audit period covering the financial year ended on 31st March, 2024. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of company's books, papers, minute's book, forms and returns filed and other records maintained by the company and also the information provided by Liquidator of the Company and during the conduct of secretarial audit, I hereby report that in my opinion read with **Annexure - I** forming part of this report, the Company has, during the audit period covering the financial year ended on March 31, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made there under as applicable;
(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) The Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations made there under to the extent of Foreign Direct Investment;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-

    a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and circulars/ guidelines/Amendments issued there under;
    b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/ guidelines/Amendments issued there under;
    c) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
    d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with National Stock Exchange of India Limited;

(vi) The Revised Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules made there under, Regulations, Guidelines etc. mentioned above, to the extent applicable, except that the

10. ***The Company has failed to appoint a qualified Company Secretary as Compliance Officer and Chief Financial Officer, during the year under review.***
11. ***The Company has failed to appoint the Internal Auditor during the financial year.***
12. ***The Company has not implemented system for maintenance of the Digital Database under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.***
13. ***The Company has not complied the SEBI circular no. SEBI/CIR/CFD/DCR1/ CIR/P/2020/181 dated September 23, 2020 with respect to System-Driven Disclosures.***
14. ***The Company has not paid the listing fee of the Stock Exchange for the F.Y 2023-24.***
15. ***The company is not maintaining a functional website for the year under review.***
16. ***The Company has not filed Corporate Governance Report for the year under review.***
17. ***The Company has not Filed Various Compliance on Quarterly basis during the financial year under review.***
18. ***The Company has not filed Various Forms with ROC/ MCA-21 during the financial year Under review.***

During the Period under review, provisions of the following Acts, Rules, Regulations and Standards were not applicable to the Company;

i. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and circulars/ guidelines/Amendments issued there under; - the Company is not registered as Registrar to an Issue & Share Transfer Agent.
ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and circulars/ guidelines/Amendments issued there under;
iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and circulars/ guidelines/Amendments issued there under;
iv. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021 and circulars/ guidelines/Amendments issued there under;
v. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and circulars/ guidelines/Amendments issued there under;

vi. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and circulars/ guidelines/Amendments issued there under; and

vii. The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings.

I further report that during the financial year the power of the Board stood suspended as the Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad bench dated December 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator and no Board Meeting/ Committee Meeting/ Independent Director meeting held during the financial year.

I further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by auditor/ other designated professionals. During the audit period, the Company has no specific events like Public/Right/Preferential issue of shares/debentures/sweat equity/ ESOP.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period under review there were no specific events / actions having a major bearing on the company's affairs except the company is undergoing the Liquidation process under the provisions of Insolvency & Bankruptcy Code, 2016. ***Pursuant to the order of the NCLT vide its order dated June 14,2022 has approved the sale of the corporate debtor to MR. Niranjan Jain and allowed certain execmptions to retrieve the company as the going concern, but the same order still not filled with the Registrar of Companies and company is still managed by the Liquidator.***

Anand Lavingia
Practicing Company Secretary
ACS No.:26458 **COP No.:11410**
Peer Review Certificate Number: 1589/2021
UDIN: A026458F001165838

Date: September 06, 2024
Place: Ahmedabad

Note: This Report is to be read with my letter of even date which is annexed as Annexure – I which form integral part of this report.

Annexure 1

To,
The Members,
Oasis Tradelink Limited (Under Liquidation)
(CIN: L51909GJ1996PLC031163)

I further report that

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis, on the records and documents provided by the Management of the Company, to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed by me provide a reasonable basis for my opinion.
3. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of management/ Liquidator. Our examination was limited to the verification of procedures on test basis.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards and its proper and adequate presentation and submission in prescribed formats is the responsibility of management. My examination was limited to the verification of procedures on test basis and not its one to one contents.
6. The Secretarial Audit report is neither an assurance as to compliance in totality or the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Anand Lavingia
Practicing Company Secretary
ACS No.:26458 **COP No.:11410**
Peer Review Certificate Number: 1589/2021
UDIN: A026458F001165838

Date: September 06, 2024
Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To,
To The Members of
OASIS TRADELINK LIMITED

Qualified Opinion

We have audited the accompanying standalone financial statements of **OASIS TRADELINK LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March, 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, gives a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2024 and its Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date.

Basis for Qualified Opinion

1. The company has not made a provision for doubtful debts on its trade receivables of Rs. 11.46 Crore, which are outstanding for a long period. The absence of a provision for doubtful debts on long outstanding receivables results in an overstatement of assets and an understatement of expenses in the financial statements.

2. The company's GST registration has been suspended by the GST Department. However, the financial statements continue to show a GST receivable balance of Rs. 60.81 lacs. This raises significant doubt about the recoverability of the GST receivable balance without a valid GST registration

Management's Responsibilities for the Financial Statements

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended including the Companies (Indian Accounting Standards) Amendment Rules, 2019. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial Controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial Statements, including the disclosures, and whether the financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

2. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and, except for the matters/ effects/ possible effects of matters described in the Basis of Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) Except for the effects/ possible effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) Except for the effects/ possible effects of the matter described in the Basis for Qualified Opinion paragraph, The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) Except for the effects/ possible effects of the matter described in the Basis for Qualified Opinion paragraph, In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of the written representations received from the directors of the Company as on 2nd May 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amend:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

i. Due to possible effect of the matter described in the Basis for Qualified Opinion section, We are unable to state whether the Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. Due to possible effect of the matter described in the Basis for Qualified Opinion section, We are unable to state whether the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There is no Unpaid Dividend amount available in the company therefore the requirement to transfer the unpaid dividend amount to Investor Education and Protection Fund by the Company does not applicable.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) Based on our examination which included test checks and information given to us, the Company has used accounting softwares for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective softwares, hence we are unable to comment on audit trail feature of the said software.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

v. During the year the company has not declared or paid any dividend.

For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

P. H. Khandelwal

PURUSHOTTAM KHANDELWAL & CO.
AHMEDABAD
FRN - 123825W
CHARTERED ACCOUNTANTS

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: 24100601BJZWHI3625

Place: Ahmedabad
Date:- 30th May 2024

ANNEXURE 'A'

To The Independent Auditor's Report on the Financial Statements of OASIS TRADELINK LIMITED for the year ended 31 March 2024

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company do not have any property, Plant and Equipment and hence records showing full particulars of intangible assets is not applicable.
(B) The Company do not have any intangible assets and hence records showing full particulars of intangible assets is not applicable.

(b) The Property, and Plant and Equipment and Intangible Assets cannot be physically verified as they all are sold or written off during the year 2018-19. Further, the Liquidator had filed an application with Hon'ble NCLT, Ahmedabad Bench under section 43, 66, 68 and 74 of the Insolvency and Bankruptcy Code, 2016 in this regard.

(c) According to the information and explanations given to us, there are no immovable properties, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

ii. The Company does not possess any inventories. hence this clause is not applicable.

iii. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) (a) to (f) of the Order are not applicable to the Company

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at 31^{st} March , 2024 for a period of more than six months from the date they became payable.

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix. The Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the provision stated in paragraph 3(ix) (a) to (c) and sub clause (e) and (f)) of the Order is not applicable to the Company.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

(b)According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.

(b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended 31 March 2024, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) and (d) of the Order are not applicable to the Company.

xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

xxi. According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

P. H. Khandelwal

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: 24100601BJZWHI3625

Place: Ahmedabad
Date:- 30th May 2024

ANNEXURE "B"

To The Independent Auditor's Report on the Financial Statements of OASIS TRADELINK LIMITED for the year ended 31 March 2024

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **OASIS TRADELINK LIMITED** ("the Company") as of **31 March 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PURUSHOTTAM KHANDELWAL & CO.
AHMEDABAD
FRN - 123825W
CHARTERED ACCOUNTANTS

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

P. M. Khandelwal

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: 24100601BJZWHI3625

Place: Ahmedabad
Date:- 30th May 2024

OASIS TRADELINK LIMITED

Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad GJ 380009

CIN:L51909GJ1996PLC031163

Website : Oasistradelink.com, Email : : oasistradelink@gmail.com,

BALANCE SHEET

AS ON 31ST MARCH 2024

₹ In '000, except per share data

Particulars	Note No.	AS AT MARCH 31st, 2024	AS AT MARCH 31st, 2023
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment Property and Intangible assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Investment Property		-	-
(v) Goodwill		-	-
(vi) Other Intangible Assets		-	-
(vii) Biological Assets Other Than Bearer Plants		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	1(a)	-	-
(iii) Loans & Advances	1(b)	645.00	645.00
(iv) Others	1(c)	-	-
(c) Deferred Tax Assets (Net)		93.02	93.02
Sub Total - Non current assets		**738.02**	**738.02**
(2) Current assets			
(a) Inventories	2(a)	-	-
(b) Financial Assets			
(i) Trade Receivables	1(c)	114681.66	114681.66
(ii) Cash and Cash Equivalents	2(b)(ii)	79.46	173.39
(iii) Bank balances other than (ii) above	2(b)(iii)	-	-
(iv) Loans	2(b)(iv)	-	-
(v) Other		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	2(d)	9447.34	9434.20
Sub Total - Current assets		124208.47	124289.24
TOTAL ASSETS		**124946.49**	**125027.26**

PURUSHOTTAM KHANDELWAL & CO.
AHMEDABAD
FRN - 123825W
CHARTERED ACCOUNTANTS

II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	3(a)	108746.36	108746.36
(b) Other Equity	3(b)	12008.95	12138.83
Sub Total - Total Equity		**120755.31**	**120885.19**
(2) Non-Current Liabilites			
(a) Financial Liabilites			
(i) Borrowings	4(a)	-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilites			
(b) Provisions	4(b)	-	-
(c) Deferred Tax Liabilities (Net)	4(c)	-	-
(d) Other Non-Current Liabilites		-	-
Sub Total - Non current liabilities		**-**	**-**
(3) Current liabilities			
(a) Financial Liabilites			
(i) Borrowings	5(a)	2160.00	2160.00
(ii) Trade Payables	5(b)		
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of creditors other than micro and small enterprises		352.52	352.52
(iii) Other Financial Liabilites	5(c)	-	0.90
(b) Other Current Liabilities	5(d)	1678.66	1628.66
(c) Provisions	5(e)	-	-
(d) Current Tax Liabilities (Net)	5(f)	-	-
Sub Total - Current liabilities		**4191.17**	**4142.07**
TOTAL EQUITY & LIABILITIES		**124946.49**	**125027.26**

NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of the financial statements

As per our Report of even date attached

For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

P.H. Khandelwal

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: ~~24154239BKCREQ7599~~
24100601BJZWHI3625
Place: Ahmedabad
Date:-30th May, 2024

For and on behalf of Board of
OASIS TRADELINK LIMITED

Taken on records by Liquidator
Ramchandra Dallarm Choudhary
IBBI/IPA-001/IP-P00157/2017-2018/10326

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

CA RAMCHANDRA D. CHOUDHARY Reg. No. IBBI/IPA-001/ IP-P00157/ 2017-18/10326

OASIS TRADELINK LIMITED

Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad GJ 380009

CIN:L51909GJ1996PLC031163

Website : Oasistradelink.com, Email : : oasistradelink@gmail.com,

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

₹ In '000, except per share data

Sr. No	Particulars	Note No.	01-04-2023 to 31-03-2024	01-04-2022 to 31-03-2023
I	Revenue from operations	6.00	-	-
II	Other Income	7.00	-	-
III	***Total Revenue (I +II)***		**-**	**-**
IV	***Expenses:***			
	Cost of materials consumed			
	Purchases of Stock-in-Trade	8.00	-	-
	Changes in inventories of finished goods	9.00	-	-
	Employee Benefit Expense	10.00	-	-
	Financial Costs	11.00	1.84	2.04
	Depreciation and Amortization Expense	12.00	-	-
	Other Administrative Expenses	13.00	128.04	861.70
	Total Expenses (IV)		**129.88**	**863.74**
V	**Profit / (Loss) before Exceptional and Prior period items & tax (III-IV)**		(129.88)	(863.74)
VI	Exceptional & Prior Period Items		-	-
VII	**Profit / (Loss) before tax (V-VI)**		(129.88)	(863.74)
VIII	***Tax expense:***			
	(1) Current tax		-	-
	(2) Previous Year tax		-	-
	(3) Deferred tax		-	-
IX	**Profit for the period from continuing operations (VII-VIII)**		(129.88)	(863.74)
X	**Profit / Loss from discontinued operations**		-	-
XI	Tax Expense of discontinued operations		-	-
XII	**Profit / Loss from discontinued operations (after tax) (X-XI)**		-	-
XIII	**Profit/(Loss) for the period (IX + XII)**		(129.88)	(863.74)
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	profit or loss		-	-

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

XV	**(Comprising Profit (Loss) and Other Comprehensive**		(129.88)	(863.74)
	Earnings per equity share (for continuing operation):			
	(1) Basic		(0.00)	(0.01)
	(2) Diluted		(0.00)	(0.01)
	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
	operations)			
	(1) Basic		(0.00)	(0.01)
	(2) Diluted		(0.00)	(0.01)

NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of the financial statements

As per our Report of even date attached

For Purushottam Khandelwal & Co.

Chartered Accountants

Firm Reg. No.: 0123825W

P. H. Khandelwal

CA Purushottam Khandelwal

Partner

Membership No. : 100601

UDIN: ~~24154239BKCREQ7599~~

24100601BJWHI3625

Place: Ahmedabad

Date:-30th May, 2024

For and on behalf of Board of

OASIS TRADELINK LIMITED

CA RAMCHANDRA D. CHOUDHARY
Reg. No.
IBBI/IPA-001/
IP-P00157/
2017-18/10326

Taken on records by Liquidator

Ramchandra Dallarm Choudhary

IBBI/IPA-001/IP-P00157/2017-2018/10326

OASIS TRADELINK LIMITED

Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad GJ 380009

CIN:L51909GJ1996PLC031163

Website : Oasistradelink.com, Email : : oasistradelink@gmail.com,

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2024

₹ In '000

	Particulars	AS AT MARCH 31st, 2024	AS AT MARCH 31st, 2023
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net profit/(loss) before extra ordinary items & taxes	(129.88)	(863.74)
	Adjustment for:		
	Depreciation	-	-
	Gain on extinguishment of financial liabilities - Redemption of Preference Shares	-	-
	Borrowing - NCL	-	-
	Prov CSR	-	-
	Balances Written off During the year	-	-
	Operating Profit before working capital changes	(129.88)	(863.74)
	Adjustment for:		
	Non-Current Assets:-		
	Trade Receivables	-	-
	Loans & Advances	-	(216.25)
	Other Bank Deposts	-	(22.53)
	Other Currents Assets	-	-
	Current Assets:-		
	Inventories	-	-
	Trade Receivables	-	-
	Loans & Advances	-	-
	Other Bank Deposts	-	-
	Other Currents Assets	(13.15)	-
	Non-Current Liabilities:-		
	Trade Payable	-	-
	Provisions	-	-
	Other Liabilities	-	-
	Current Liabilities:-		
	Trade Payable	-	(226.00)
	Provisions	-	-
	Other Liabilities	50.00	(880.00)
	Other Financial Labilities	(0.90)	-
	Current Tax Liabilities	-	-
	Cash generated from Operations	(93.92)	(2208.52)
	Income Tax Paid	-	-

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

	Net cash from Operating Activities (A)	(93.92)	(2208.52)
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property , Plant & Equipment	-	-
	Sale of Property, Plant & Equipment	-	-
	Work In Progress	-	-
	Net Cash Flow from Investing Activities (B)	-	-
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	(i) Increase in Equity Share Capital including Share Premium	-	-
	(ii) Decrease in Other Equity	-	-
	(iii) Increase/(decrease) in Non-Current Borrowing	-	-
	(iv) Increase/(Decrease) in Current Borrowing	-	2160.00
	Net Cash Flow from Financing Activities (C)	-	2160.00
	Net Increase in cash and cash equivalents (A) + (B) + (C)	(93.92)	(48.52)
	Cash and cash equivalents - Opening	173.39	221.91
	Cash and cash equivalents - Closing	**79.46**	**173.39**

As per our Report of even date attached
For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

P.H. Khandelwal

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: ~~24154239BKCREQ7599~~
24100601BJZWHI3625

Place: Ahmedabad
Date:-30th May, 2024

For and on behalf of Board
OASIS TRADELINK LIMITED

Taken on records by Liquidator
Ramchandra Dallarm Choudhary
IBBI/IPA-001/IP-P00157/2017-2018/10326

CA RAMCHANDRA D. CHOUDHARY Reg. No. IBBI/IPA-001/ IP-P00157/ 2017-18/10326

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

Statement of Change in Equity for the year ended on 31st March, 2024

Note : 3(a) Equity

₹ In '000, except per share data

Particulars	As at 31st March 2024	As at 31st March 2023
AUTHORIZED CAPITAL 1,09,00,000/- Equity Shares of ₹. 10/- each.	10,90,000.00	10,90,000.00
	10,90,000.00	10,90,000.00
ISSUED , SUBSCRIBED & PAID UP CAPITAL 1,08,74,636/- Equity Shares of ₹.10/- each fully Paid Up	1,08,746.36	1,08,746.36
Total	1,08,746.36	1,08,746.36

The Holding Company has only one class of Equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend which is approved by the Board of Directors.

Note No. 3b: Other equity

₹ In '000, except per share data

	Reserves and Surplus					Total
	Share Premium	Retained earnings	Capital Reserve	Capital Redemption Reserve	General Reserve	
Balance at 1 April 2022	34398.84	(22456.61)	-	-	1060.34	13002.57
Profit or Loss	-	(863.74)	-	-	-	(863.74)
Other comprehensive income (net of tax)	-	-	-	-	-	-
Total comprehensive income for the year	**34398.84**	**(23320.35)**	-	-	**1060.34**	**12138.83**
Dividend	-	-	-	-	-	-
Bouns Issue 1:1		-				-
Transfer from retained earnings	-	-	-	-	-	-
Reduction of Prefence Shares					-	-
Other adjustments		-		-	-	-
Balance as at 31 March 2023	34398.84	**(23320.35)**	-	-	1060.34	**12138.83**
Profit or Loss	-	(129.88)			-	(129.88)
Other comprehensive income (net of tax)	-	-			-	-
Total comprehensive income	**34398.84**	**(23450.22)**	-	-	**1060.34**	**12008.95**
Dividend	-	-	-	-	-	-
Bonus Issue 1:1	-	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	-	-
Redemption of Preference shares	-		-		-	-
Balance as at 31 March 2024	34398.84	**(23450.22)**	-	-	1060.34	**12008.95**

As per our Report of even date attached

For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

P. H. Khandelwal

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: ~~24154239BKCREQ7599~~
24100601BJWHZ3625

Place: Ahmedabad
Date:-30th May, 2024

CA RAMCHANDRA D. CHOUDHARY Reg. No. IBBI/IPA-001/ IP-P00157/ 2017-18/10326

For and on behalf of Board of
OASIS TRADELINK LIMITED

Taken on records by Liquidator
Ramchandra Dallarm Choudhary
IBBI/IPA-001/IP-P00157/2017-2018/10326

Notes forming part of the Statement of Change in Equity

(i) Reconciliation of Shares **₹ In '000, except per share data**

	Equity Shares (No.)		Preference Shares (No.)	
	As at 31st March 2024	**As at 31st March 2023**	**As at 31st March 2024**	**As at 31st March 2023**
At the beginning of the reporting period	108746.36	108746.36	-	-
* Issued during the reporting period	-	-	-	-
Redeemed during the reporting period	-	-	-	-
At the close of the reporting period	**108746.36**	**108746.36**	-	-

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	*As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
MRUBHEE STOCK HOLDINGS PVT.LTD.	705000	6.48%	705000	6.48%
HYGENIC PALM OIL PVT. LTD.	600000	5.52%	600000	5.52%
SNEHBHAR STOCK HOLDING PVT. LTD.	5,95,000	5.47%	595000	5.47%

*As per the Hon'ble NCLT, Ahmedabad Bench has vide order dated 21-03-2022 in IA/224(AHM)2022 in CP (IB) 433 of 2018 allowed the Liquidator to sell the Corporate Debtor as a going concern to the interested buyer namely Mr. Niranjan Jain. Further, vide order dated 04-05-2022 in IA 342 (AHM) 2022 in CP (IB) 433 of 2018, there is a change in capital structure of the company, however due to techncial/legal issue, the shares could not be transferred to demate account of new promoter group. Further also, as per the approved sale as a going concern dated 21.03.2022, the above shares has been owned to the Mr. Niranjan Jain and other persons as nominated by him as per order of the Hon'ble NCLT dated 21.03.2022 and due to this order eartswhile propmoters / promoter group including MRUBHEE STOCK HOLDINGS PVT.LTD, HYGENIC PALM OIL PVT. LTD. & SNEHBHAR STOCK HOLDING PVT. LTD. ceased to be promoter & promotor group w.e.f 21 March 2022.

Details of promoters & promoter group shareholding in the Company				
Name of Promotors & Promoter group	*As at 31st March, 2024		As at 31st March, 2023	
Equity Shares of ₹.10 and ₹ 10 each fully paid	Numbers	% holding in the class	Numbers	% holding in the class
MRUBHEE STOCK HOLDINGS PVT.LTD.	705000	6.48%	705000	6.48%
HYGENIC PALM OIL PVT. LTD.	600000	5.52%	600000	5.52%
SNEHBHAR STOCK HOLDING PVT. LTD.	5,95,000	5.47%	595000	5.47%
0				

(iii) The Company has only one class of Equity Shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held.

Notes forming part of the revised Statement of Change in Equity

(iv) The description of the nature and purpose of each reserve within other equity is as follows:

(a) **Capital reseve: The Company has not transferred any amount to the Capital reserves for the year ended 31st March, 2024**

(b) **Capital redemption reserve:The Company has not transferred any amount to the Capital redemption reserves for the year ended 31st March, 2024**

(c) **Securities premium account:** Securities premium account represents the premium received on issue of shares over and above the face value of equity shares. The account is available for utilisation in accordance with the provisions of the Companies Act, 2013.

(d) **General Reserve:** The Company has not transferred any amount to the reserves for the year ended 31st March, 2024

(e) **Retained earnings:** During the financial year Retained earnings represents surplus/accumulated earnings of the Company and are available for distribution to shareholders.

PURUSHOTTAM KHANDELWAL & CO. * CHARTERED ACCOUNTANTS * AHMEDABAD FRN - 123825W

Notes forming part of the Financial Statements

₹ In '000, except per share data

Note : 1(a) Trade Receivables

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
a)	Secured, Considered Good	-	-
b)	Unsecured, Considered Good	114681.66	114681.66
c)	Doubtful	-	-
	Total	114681.66	114681.66

Refer Note No. 25 for Ageing of Trade Receviable outstanding.

Note : 1(b) Loans & Advances

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
a)	**Security Deposit**		
	Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Unsecured, Considered Good :		
	Other Deposits*	645.00	645.00
	Total	645.00	645.00

* Other Security Deposits with NSC, BSE and relation rental properties

Note : 1(c) Others - Bank Deposits

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
a)	Bank Deposits with more than 12 months maturity	-	-
	Total	-	-

(2) **CURRENT ASSETS**

Note : 2(a) Inventories

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Finished Goods	-	-
2	Goods in Transit	-	-
	Total	-	-

Note : 2(b)(ii) Cash & Cash Equivalent

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Cash-in-Hand	2.29	1.29
2	Bank Balance		
	Current accounts	77.17	172.09
	Deposits with bank (with maturity up to 3 months)	-	-
	Total	79.46	173.39

Note : 2(b)(iii) Bank balances other than (ii) above

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Deposits with original maturity of more than 3 months but less than 12 months	-	-
	Total	-	-

Note : 2(b)(iv) Loans

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Advance to Suppliers	-	-
	Total	-	-

Note : 2(d) Other Current Assets

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Staff Imprest (Net)	-	-
2	Others Advances / Retention Assets / Other Receivable	2995.78	2995.78
3	Tax with Govt Authorities	6451.57	6438.42
	Total	9447.34	9434.20

(4) **NON CURRENT LIABILITIES**

Note : 4(a) Borrowings

₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	**Term Loans from Banks**		
a)	Loan against Hyp of cars	-	-
1	**Unsecured Loan**		
a)	Business Loan	-	-
b)	Loan from Related Parties	-	-
c)	Other Loan	-	-
	Total	-	-

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

Note: 4(c) Deferred Tax (Asset) / Liability ₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Deferred tax liability:		
	Opening Balance	-	-
a)	On account of depreciation on fixed assets	-	-
	Sub total (1)	-	-
2	Deferred tax asset:		
	Opening Balance	93.02	93.02
a)	On account of disallowance/ adjustments		
	under Income Tax Act, 1961	-	-
b)	On account of Provision for Gratuity & Leave Encashment	-	-
c)	On account of depreciation on fixed assets	-	-
d)	Others	-	-
3	Balance Written off During the year	-	-
	Sub total (2)	93.02	93.02
	Net Deferred tax (Asset) / Liability (1-2)	93.02	93.02

(5) CURRENT LIABILITIES

Note : 5(a) Current Borrowings ₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
a)	Loan from bank (Secured)	-	-
b)	Loan from other (Secured)	-	-
c)	Loan from other (Unsecured)*	2160.00	2160.00
	Total	2160.00	2160.00

* Unsecured loan taken from Niranjan Jain & co. and Niranjankumar N Jain

Note : 5(b) Trade Payables ₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
a)	Total outstanding dues of micro and small enterprises	-	-
b)	Total outstanding dues of creditors other than micro and small enterprises	352.52	352.52
	Total	352.52	352.52

Refer Note No. 26 for Ageing of Trade Payable outstanding.

Note : We have not received Any MSME certificate or disclosure from trade payable

Note : 5(c) Other Financial Liabilities ₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Statutory Dues		
a)	Duties and Taxes	-	0.90
	Sub total (1)	-	0.90
2	Other Payables		
a)	Other Payables	-	-
	Sub total (2)	-	-
	Total (1) + (2)	-	0.90

Note : 5(d) Other Current Liabilities ₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Other Payable	1678.66	1628.66
	Total	1678.66	1628.66

Note : 5(e) Provisions ₹ In '000, except per share data

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	Provision for Gratuity	-	-
2	Provision for Income Tax	-	-
3	Other Provision	-	-
4	Provison for Expense	-	-
	Total	-	-

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

Notes forming part of the Financial Statements

Note : 6 Revenue from Operations — ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Sale of I.T. & Related Products		
	Gross Sales	-	-
	Less : Sales Returns	-	-
		-	-
	Total	-	-

Note : 7 Other Income — ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Other non-operating income		
a)	Interest on FDR's & Others	-	-
b)	Discount/Misc. Income	-	-
c)	Interest Expense on overdraft waived	-	-
d)	Sundry balance written back	-	-
e)	Sale of Scrap	-	-
f)	Borrowing - NCL	-	-
g)	Prov CSR	-	-
	Total	-	-

Note : 8 Purchase of stock-in-trade — ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Purchases		
a)	Purchases of I.T. & related Products (Gross)	-	-
	Less:-Purchase Returns	-	-
b)	Merchant Import Purchases	-	-
	Sub total (1)	-	-
2	Direct Expenses		
a)	Service Charge Expenses (Gross)	-	-
	Sub total (2)	-	-
	Total (1) + (2)	-	-

Note : 9 Change in Inventories of Finished Goods — ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Opening Stock of Inventory	-	-
2	Closing Stock of Inventory	-	-
	Total	-	-

Note : 10 Employment Benefit Expenses — ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Salaries , Bonus & Incentive	-	
2	Director's Remuneration	-	-
3	Contribution to Provident and Other Funds	-	-
4	ESIC Expenses	-	-
5	Staff Welfare	-	-
	Total	-	-

PURUSHOTTAM KHANDELWAL & CO. * CHARTERED ACCOUNTANTS * AHMEDABAD FRN - 123825W

Note :11 Financial Cost ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Bank and other Charges	1.84	2.04
2	Interest (Others)	-	-
3	Credit Card Interest & Charges	-	-
	Total	1.84	2.04

Note : 12 Depreciation & Amortised Expenses ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Depreciation on Property, Plant & Equipment	-	-
	Total	-	-

Note : 13 Other Expenses ₹ In '000, except per share data

Sr. No	Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
1	Advertisement Expenses	-	21.06
2	Auditor's Remuneration		-
2(i)	Statutory Auditor	50.00	55.00
2(ii)	Internal Auditor	-	-
2(iii)	Secretarial Auditor	-	-
3	Commission & Brokerage	-	-
4	Electricity & Fuel Expenses	-	-
5	Telephone & Mobile Exp.	-	-
6	Freight & Forwarding	-	-
7	Annual Listing Fee and Expenses	-	-
8	Legal & Professional Charges	-	416.00
9	Office Expenses	-	-
10	CDSL Annual Fees	7.72	-
11	NSDL Annual Fees	70.32	
12	CIRP Expenses	-	369.32
13	Communication Expenses	-	-
14	Conveyance & Travelling	-	-
15	Employee Hiring Charges	-	-
16	Project Expenses/Software Updating Charges	-	-
17	Legal & Franking Exp	-	-
18	Muncipal Tax	-	-
19	Domain Charges	-	-
20	ROC Filing fee	-	-
21	Discount Paid	-	-
22	License Fee	-	-
23	Other Expenses	-	0.32
24	Loss on Discard of Intangible Assets	-	-
25	Tender Fees	-	-
	Total	128.04	861.70

As per our Report of even date attached
For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

P. H. Khandelwal

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: ~~24154239BKCREQ7599~~
24100601BJZWHI3625
Place: Ahmedabad
Date:-30th May, 2024

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

CA RAMCHANDRA D. CHOUDHARY Reg. No. IBBI/IPA-001/ IP-P00157/ 2017-18/10326

For and on behalf of Board of
OASIS TRADELINK LIMITED

Taken on records by Liquidator
Ramchandra Dallarm Choudhary
IBBI/IPA-001/IP-P00157/2017-2018/10326

B. NOTES TO ACCOUNTS ON FINANCIAL STATEMENT FOR THE YEAR ENDING MARCH 31, 2024

14 Status of Implementation of Sale as a going concern as passed by the Hon'ble NCLT

14.1 The new promoter group is under process of taking the control over the company by change in directors and through transfer of shares from old promoters / promoter group which was delayed due to certain technical issues at ROC, Gujarat.

15 Contingent Liabilities

Contingent Liabilities (not provided for) in respect of:

₹ In '000, except per share data

Sr. No.	Particulars	Current Year
1	Estimated amount of contracts remaining to be executed on capital account	Nil
2	Outstanding Bank Guarantees / LC	Nil
3	Claims against the Company not acknowledged as debts	Nil

16 Disclosures relating to "Employee Benefits":

a. **Defined contribution plans**

The Company has no defined contribution plans to make provisions for employee benefits in accordance with the Ind AS 24 "Employee Benefits".

b. **Defined Benefit plans:**

The Company has no defined benefit plans to make provisions for employee benefits in accordance with the Ind AS 24 "Employee Benefits".

17 Related Party Disclosure

a) **Disclosure of Related Parties and relationship between the parties provided by the management.**

The new promoter group is under process of taking the control over the company by change in directors and through transfer of shares from old promoters / promoter group which was delayed due to certain technical issues at ROC, Gujarat.

b) **Details of transactions entered into with related parties during the year as required by Ind AS-24 on "Related Party Disclosures" issued by Companies (Indian Accounting Standards) Rules 2015 are as under: -**

There were no transactions with related parties during the financial year.

18 Segment Reporting:

The Company is mainly engaged in Edible oil goods . These, in context of Indian Accounting Standard on Segment Reporting, as specified in the Companies (Accounting Standard) Rules, 2014, are considered to constitute one single primary segment. Hence, segment reporting is not required.

19 The Company's registered office premises was on Rent basis before commencement of CIRP. The said lease agreement became inoperative post sale of company as a going concern and hence other disclosures as required by Ind AS-116 are not applicable

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

20 Managerial remuneration paid/payable to the Directors, debited to relevant account head

₹ In '000, except per share data

Particulars	Current Year	Previous Year
Salaries & Bonus	Nil	Nil
Value of perquisites (Gross)	Nil	Nil

21 **Earnings per Share:**

₹ In '000, except per share data

Particulars	Current Year	Previous Year
Profit after tax (₹ '000)	(129.88)	(863.74)
Less: Preference dividend payable including dividend	Nil	Nil
Earnings attributable to equity shareholders ((₹ '000)	(129.88)	(863.74)
Weighted average number of equity shares*	108746.36	108746.36
Earnings per share in Rupees	**(0.00)**	**(0.01)**

*Outstanding number of shares as at the opening and closing balance is same.

22 **The Auditor's Remuneration comprises the following:**

₹ In '000, except per share data

Particulars	Current Year	Previous Year
Statutory Audit	50.00	55.00
Total	**50.00**	**55.00**

23 **Corporate Social Responsibility**

During the year the company is not required to incured expenditure towards Corporate Social Responsibility as per the Companies Act 2013. In view of the same, the company has not spent any amount for CSR during the financial year 2023-24.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

24 Ageing of trade payables outstanding as at March 31, 2024 is as follows

₹ In '000, except per share data

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 – 2 Years	2 – 3 Years	More than 3 years	
MSME (Note)	-	-	-	-	-
Others	-	-		-	-
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
TOTAL	-	-	-	-	-

Note : - We have not received Any MSME certificate or disclosure from trade payable, if any, Exitingusement.

Ageing of trade payables outstanding as at March 31, 2023 is as follows

₹ In '000, except per share data

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 – 2 Years	2 – 3 Years	More than 3 years	
MSME (Note)	-	-	-	-	-
Others	-		-	-	-
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
TOTAL	-	-	-	-	-

Note : - We have not received Any MSME certificate or disclosure from trade payable, if any, Exitingusement .

25 Ageing of Trade Receivable outstanding as at March 31, 2024 is as follows

₹ In '000, except per share data

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months – 1 Year	1 – 2 Years	2 – 3 Years	More than 3 Years	
Undisputed Trade Receivables - Considered Good	-	-	-	-	114681.66	**114681.66**
Undisputed Trade Receivables - Which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
*Disputed Trade Receivables – Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Which have significant increase in Credit Risk	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
TOTAL	-	-	-	-	114681.66	**114681.66**

Ageing of Trade Receivable outstanding as at March 31, 2023 is as follows

₹ In '000, except per share data

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months – 1 Year	1 – 2 Years	2 – 3 Years	More than 3 Years	
Undisputed Trade Receivables - Considered Good	-	-		-	114681.66	114681.66
Undisputed Trade Receivables - Which have significant increase in	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
*Disputed Trade Receivables – Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Which have significant increase in Credit	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
TOTAL	-	-	-	-	114681.66	114681.66

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN - 123825W CHARTERED ACCOUNTANTS

26 **Relationship with struck off Companies**

During the Year The Company has not entered any transactions with companies which are struck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

27 **Compliance with number of layer of Companies**

During the Year The Company has not made any investment in any company and therefore, conditions specified under clause (87) of Section 2 of The Companies Act, 2013 with the Companies (Restriction on number of layers) Rules, 2017 are not applicable in the year under consideration.

28 **Proceedings against the Company under Prohibition of Benami Property Transactions Act, 1988**

There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

29 **Details of Benami Property held**

The Company does not held any benami property as mentioned under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

30 **Wilful Defaulter**

The Company has not been declared wilful defaulter by any Bank or Financial institution or any other lender.

31 **Undisclosed Income**

The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

32 **Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

33 **Details of Crypto Currency or Virtual Currency**

The Company has neither traded nor invested in crypto currency or virtual currency during the financial year.

35 Previous year figures are regrouped or reclassified or rearranged as necessary.

Notes referred to above and notes attached there to form an integral part of revised Financial Statements
As per our Report of even date attached

For Purushottam Khandelwal & Co.
Chartered Accountants
Firm Reg. No.: 0123825W

P. H. Khandelwal

CA Purushottam Khandelwal
Partner
Membership No. : 100601
UDIN: ~~24154239BKCREQ7599~~
24100601BJZWHI3625
Place: Ahmedabad
Date:-30th May, 2024

AHMEDABAD
FRN - 123825W

CA RAMCHANDRA D. CHOUDHARY
Reg. No.
IBBI/IPA-001/
IP-P00157/
2017-18/10326

For and on behalf of Board of
OASIS TRADELINK LIMITED

Taken on records by Liquidator
Ramchandra Dallarm Choudhary
IBBI/IPA-001/IP-P00157/2017-2018/10326

Ratios (Rs. in '000)

Ratio		As at March 2024		As at March 2023		Ratio as on 31st March 2024	Ratio as on 31st March 2023	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	124208.47	4191.17	124289.24	4142.07	29.64	30.01	-1.24%	
(b)	Return on Equity Ratio	(129.88)	120755.31	(863.74)	120885.19	-0.10755	-0.71451	-84.95%	Due to Change in profit of the current financial year.
(c)	Net Profit Ratio	(129.88)	-	(863.74)	-	NA	NA	NA	
(d)	Return on Capital Employed	(128.04)	120755.31	(868.70)	120885.19	-0.00106	-0.00719	-85.25%	
(e)	Return on Investment	(129.88)	120755.31	(863.74)	120885.19	-0.00108	-0.00715	-84.95%	

* explaination the items included in numerator and denominator for computing the above ratios:

S No.	Ratio	Formula	Particulars	
			Numerator	Denominator
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Short Term Loans & Advances	Current Liability = Short term Provisions + Trade Payables + Other Current Liability
(b)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity
(c)	Net Profit Ratio	Net Profit / Sales	Net Profit	Revenue from Operations (Sales)
(d)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability
(e)	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity

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